

TRIAL BALANCE

For the month of December 31, 2017

A/c No.	Account Name	CURRENT MONTH		YEAR TO DATE	
		Debit	Credit	Debit	Credit
	Plant (UPIS)			21,093,403.62	
	Construction Work In Progress				47,737.64
	Accumulated Depreciation		45,579.53		8,658,365.14
	Cash-Collecting Officer	7,692.21		12,708.17	
	Cash in Bank-Local Currency		208,114.17	2,438,675.32	
	Working Fund			10,000.00	
	Accts.-Receivable-Customers	56,639.50		182,232.28	
	Advances to Officers & Employee			33,673.84	
	service connection materials -inventory				191,422.63
	Refund from Officers & Employees		313.50		70,883.74
	Other Paid in Capital-grants				2,730,000.00
	Other paid in Capital-sc				910,318.85
	Retained Earnings			4,265,988.05	
	Loans Payable-LA No.	65,754.00			14,888,015.42
	Accounts Payable				
	Customers Deposits				7,514.53
	Discount	1,280.38			2,995.65
	Interest Payable				46,651.37
	Due to National Government Agenceis etc				653,565.26
	Deffered Credits				
	Reserves	20,000.00		1,075,000.00	
	TOTAL	151,366.09	254,007.20	29,111,681.28	28,207,470.23
	Water Sales		470,291.00		5,057,550.89
	Miscellaneuos Income				24,972.32
	Penalty Charges		12,380.10		126,464.98
	Other Service Income-MSR (re-conn fee)		52,856.18		93,211.18
	Other income-meter maintenance charge		3,875.00		38,859.64
Operation					
	salaries and wages-Casual	66,557.16		682,325.94	
	Overtime Pay	10,388.41		121,082.63	
	PERA	4,000.00		50,000.00	
	ADCOM	4,000.00		50,000.00	
	clothing allowance			25,000.00	
	Honoraria(Dir. Fees & Renumeration)	9,360.00		111,110.00	
	Bonds Payable -Domestics			6,750.00	
	Other Bonuses and Allowances	20,000.00		77,371.00	
	Philhealth Contribution	1,525.00		27,602.00	
	life & retirement Insurance/GSIS	31,003.34		386,386.67	
	PAG-IBIG	800.00		41,074.40	
	Due to National Government			30,379.83	
	Due to BIR	20,464.17		293,891.96	

vacation & sick leave benefits(monitization)		24,369.34
cash gift		20,000.00
Year-end Bonus		63,704.00
Office Supplies Expense	12,548.27	142,841.39
office supplies Equipment	30,424.30	30,424.30
Gasoline Oil & Lubricants	3,750.00	19,340.00
legal expense	56,969.79	59,019.79
Janitorial Services		500.00
other supplies expense	412.00	10,211.00
travel expenses	4,677.00	61,308.29
water	568.00	3,408.00
Postage & Deliveries	1,475.00	5,500.00
Printing & Publication	53.00	51,596.08
telephone exp-mobile	2,071.00	11,407.00
internet expense	1,004.00	12,048.00
Cable, Satellite, Telegraph	450.00	11,930.00
tools shops & garage		5,843.00
representation expense	7,766.00	61,729.00
advertisement, promotional & market	23,950.00	23,950.00
Training & Seminar Expenses		102,427.56
Electricity expense	43,370.05	497,690.52
Chemicals & Filtering Materials	42,842.85	363,520.29
Bank Charges	80.00	480.00
Service Connection Materials	69,603.01	219,760.12
pumping equipment	92,201.07	92,201.07
Administrative Expense/Other Main. & Operating E	560.00	13,810.66
Total Operation Expense	562,873.42	3,811,993.84

Maintenance

Repair & Main. Of Reservoir and Tanks/Infra-assets	1,975.00	3,175.00
Repair & Main Bldg Other Structure	29,860.44	38,440.08
Repair & main.Motor vehicle		2,230.00
Repair & Main. Semiexpendable Machinery	1,100.00	1,600.00
Repair & Main. Office Equipment		2,200.00
Repair & Main of Hydrants		800.00
Repair & Main of Water Treatment		6,200.00
Office Equipment Maintenance		1,800.00
Furniture & Fixture Maintenance		10,600.18
Repair & Main of Land Transport	655.00	10,854.50
Depreciation	45,579.53	546,954.36

Total Maintenance Expense	79,169.97	539,402.28	624,854.12	5,341,059.01
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Total O & M	642,043.39	539,402.28	4,436,847.96	5,341,059.01
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TOTAL	793,409.48	793,409.48	33,548,529.24	33,548,529.24
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		(102,641.11)	904,211.05	
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Prepared by:



CRISTY V. CLARIDAD

Accounting Processor A

Noted:



JOCELYN B. MAGTOLIS

O.I.C.

SIPALAY WATER DISTRICT

Balance Sheet

As of December 31, 2017

ASSETS & OTHER DEBITS

Utility Plant

Plant (UPIS)	P	21,093,403.62
Less: Accumulated Depreciation		8,658,365.14
Net Utility Plant in Service		12,435,038.48
Add: Construction work in progress		(47,737.64)
Total Utility Plant		12,387,300.84

Current Assets:

Cash-Collecting Officer	12,708.17
Cash in Bank-local currency	2,532,947.95
Working Fund	10,000.00
Accts. Receivable-Customers	182,232.28
Adv. To Officers & employees	33,673.84
Refund from Officers & Employee	(70,883.74)
Reser ves	1,075,000.00
customers deposit	(7,514.53)
Total Current Assets	3,768,163.97
TOTAL ASSETS & OTHER DEBITS	16,155,464.81

LIABILITIES & OTHER CREDITS

Capital:

Other Paid-in capital-Subsidies & Grants	2,730,000.00
Other Paid-in capital-Service Conn.	910,318.85
Total	3,640,318.85
Retained Earnings	
'2015	(4,582,417.79)
'2016	507,852.37
December 31, 2017	998,483.68
Net Income (Loss) year to date	(3,076,081.74)
Total Capital	564,237.11

Long Term Debt:

Loans Payable	14,888,015.42
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Current Liabilities

discount	2,995.65
Interest Payable	46,651.37
Withholding Tax Payable	653,565.26
total Current Liabilities	703,212.28

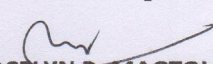
TOTAL LIABILITIES & CAPITAL

P 16,155,464.81

Prepared by:


CRISTY V. CLARIDAD
Acctg. Processor A

Noted:


JOCELYN B. MAGTOLIS
O.I.C.

SIPALAY WATER DISTRICT
Sipalay City, Negros Occidental

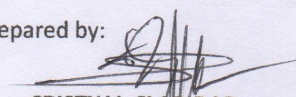
CASH FLOW STATEMENT

For the period ending December 31, 2017

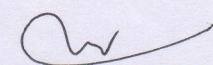
RECEIPTS:

	This Month	Year-To-Date
Collection from Metered Sales		
Current	393,566.93	4,112,679.91
Current Year-arrears	17,724.19	249,121.53
Previous Year-arrears	1,080.00	129,344.73
Collection from Penalty	12,380.10	127,999.95
Total Receipts from Water sales	424,751.22	4,619,146.12
Collection from water meter maintenance	3,875.00	42,849.00
AR-Others	44,556.18	325,502.62
Misc. Service Revenues	8,300.00	67,961.30
Customers Deposit		9,461.43
Refund	313.50	144,144.75
Total Receipt from other sources:	57,044.68 #	589,919.10
Sub total:	57,044.68	589,919.10
TOTAL RECEIPTS:	481,795.90	5,209,065.22
DISBURSEMENT:		
Salaries and Wages	66,557.16	682,325.94
Power/Fuel for Pumping	43,370.05	497,690.52
Chemicals & filtering materials	42,842.85	363,520.29
Other Operations Expenses	154,086.65	1,972,464.89
Maintenance Expense:	33,590.44	72,675.26
Sub Total Disbursements	340,447.15	3,588,676.90
Others:		
Loans Payable	65,754.00	591,786.00
CAPEX		
water meter		80,446.43
water treatment Equipment		26,594.64
Office Equipment	21,577.63	21,577.63
pumping equipment	92,201.07	92,201.07
Service Conn. Materials/Meter Installation	69,543.01	142,480.51
Total Capex	183,321.71	363,300.28
Sub Total Disbursements:	161,744.08	955,086.28
TOTAL DISBURSEMENTS:	567,945.23	4,543,763.18
NET RECEIPTS (DISBURSEMENTS)	(86,149.33)	665,302.04
CASH BALANCE, BEGINNING	3,219,207.91	2,467,756.54
CASH BALANCE, ENDING	P 3,133,058.58	3,133,058.58

Prepared by:


CRISTY V. CLARIDAD
Acctg. Processor A

Noted by:

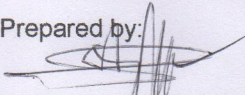

JOCELYN B. MAGTOLIS
Admin. Service Officer A/OIC

SIPALAY WATER DISTRICT
STATEMENT OF REVENUES & EXPENSES
For the Period ended December 31, 2017

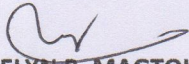
	CURRENT MONTH	YEAR-TO-DATE
REVENUES		
Water Sales	470,291.00	5,057,550.89
Miscl. Service Revenues		24,972.32
Penalty Charges	12,380.10	126,464.98
Other Service Income-MSR	52,856.18	93,211.18
Other income-meter maintenance charge	3,875.00	38,859.64
TOTAL REVENUES	539,402.28	5,341,059.01
 Less: EXPENSES		
Operation		
salaries and wages-Casual	66,557.16	682,325.94
Overtime Pay	10,388.41	121,082.63
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Repair & Main of Water Treatment		6,200.00
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Furniture & Fixture Maintenance		10,600.18
Repair & Main of Land Transport	655.00	10,854.50
Depreciation	45,579.53	546,954.36
Total Maintenance Expense	79,169.97	624,854.12
Total Operating & Maintenance Expense	642,043.39	4,436,847.96
OPERATION INCOME	(102,641.11)	904,211.05
NET INCOME (LOSS)Before income tax	(102,641.11)	904,211.05
Less: Provision for imcome tax.		
NET INCOME (LOSS) AFTER INCOME TAX	(102,641.11)	904,211.05

Prepared by:


CRISTY V. CLARIDAD
Accounting Processor A

Noted by:


JOCELYN B. MAGTOLIS
Admin. Service Officer A/OIC