

SIPALAY WATER DISTRICT

Balance Sheet

As of December 31, 2016

ASSETS & OTHER DEBITS

Utility Plant

Plant (UPIS)	P	21,093,403.62
Less: Accumulated Depreciation		8,111,410.78
Net Utility Plant in Service		<u>12,981,992.84</u>
Add: Construction work in progress		(47,737.64)
Total Utility Plant		<u>12,934,255.20</u>

Current Assets:

Cash-Collecting Officer	13,540.23
Cash in Bank-local currency	1,674,970.31
Working Fund	10,000.00
Accts. Receivable-Customers	396,313.69
Accts. Receivable-Others	(229,707.16)
Adv. To Officers & employees	90,180.11
Reser ves	835,000.00
customers deposit	(6,075.39)
Total Current Assets	<u>2,784,221.79</u>

TOTAL ASSETS & OTHER DEBITS

15,718,476.99

LIABILITIES & OTHER CREDITS

Capital:

Other Paid-in capital-Subsidies & Grants	2,730,000.00
Other Paid-in capital-Service Conn.	910,318.85
Total	<u>3,640,318.85</u>
Reatened Earnings	
'2015	(4,582,417.79)
December 31, 2016	249,041.52
Net Income (Loss) year to date	(4,333,376.27)
Total Capital	<u>(693,057.42)</u>

Long Term Debt:

Loans Payable	15,742,827.42
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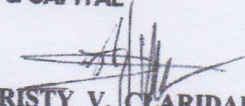
Current Liabilities

Interest Payable	46,651.37
Withholding Tax Payable	653,565.26
Discount	(27,498.81)
Deffered Credits	(4,010.83)
total Current Liabilities	<u>668,706.99</u>

TOTAL LIABILITIES & CAPITAL

P 15,718,476.99

Prepared by:


CRISTY V. CLARIDAD
Acctg Processor A

SIPALAY WATER DISTRICT
STATEMENT OF REVENUES & EXPENSES
For the Period ended December 31, 2016

REVENUES		CURRENT MONTH	YEAR-TO-DATE
576-01	Metered Sales	363,165.82	4,572,143.34
618-01	Misc. Service Revenues		34,762.25
619-01	Penalty Charges	11,934.37	63,198.16
639	Misc. Operating & Service Income	1,075.37	15,482.01
659	Other income-meter maintenance charge	3,710.00	21,976.00
TOTAL REVENUES		379,885.56	4,707,561.76
Less: EXPENSES			
Operation			
705	salaries and wages-Casual	68,880.00	783,091.53
723	Overtime Pay	29,028.28	230,192.63
711	PERA	5,000.00	55,000.00
712	ADCOM	5,000.00	55,000.00
715	clothing allowance		25,000.00
720	Honoraria(Dir. Fees & Renumeration)	9,360.00	117,002.39
720	Honoraria - employee (watchman)	5,200.00	39,200.00
724	Cash Gift	21,000.00	46,000.00
749	Other Benefits - monetization	136,481.16	136,481.16
749	Other Personnel Benefits(PEI)		25,000.00
725	Other Bonuses and Allowances		152,760.00
733	Philhealth Contribution		20,350.00
731	life & retirement insurance/GSIS	29,782.73	312,095.85
749	vacation & sick leave benefits (monetized)		99,634.09
755	Office Supplies Expense	3,020.00	19,316.50
221	office equipment	9,000.00	9,000.00
761	Gasoline Oil & Lubricants		15,080.00
203-13	meter installation		2,275.00
858	Janitorial Services		410.00
765	other supplies expense		2,688.00
759	Taxes, Duties and Licenses		10,781.93
751	travel expenses	27,166.62	38,518.62
766	water		3,124.00
771	Postage & Deliveries		3,280.00
773	telephone exp-mobile		7,589.86
774	internet expense	1,004.00	15,078.00
774	Cable, Satellite, Telegraph		15,250.00
780	advertisement	14,805.00	14,805.00
781	Printing Expenses		16,600.00
783	representation expense	27,535.00	58,254.00
784-2	Transportation & Delivery		2,000.00
763	Training & Seminar Expenses	8,000.00	43,563.50

767-2	Power/Fue purchase for Pumping	33,814.35	427,238.00
792	Auditing Services	118,424.87	125,176.87
792-09	Chemicals & Feltering Materials	44,360.00	295,340.00
991	Bank Charges		900.00
169-02	Service Connection Materials		504,217.25
843	Misc. Administrative Expense		1,275.00
	Total Operation Expense	<u>596,862.01</u>	<u>3,728,569.18</u>

203-13	meter installation		890.00
877762	Main. Of Reservoir and Tanks		19,206.00
878	Reair & main.Motor vehicle		10,759.00
854-3	Repair & Main. Reservoir & Tank		200.00
854-4	Repair & Main-Transmission Line		2,280.00
854-5	Repair & Main of services		2,302.00
854	Repair & Main of Hydrants		6,738.50
864	Repairs and maint -Blding	440.06	17,862.56
886	Other structures maintenance		3,110.00
882	Office Equipm't. maintenance		2,750.00
884	Furniture & Fixture Maintenance		7,000.00
878	Repair & Main. Of Land Transport	2,073.00	2,073.00
503	Depreciation	57,506.14	690,073.68
		<u>60,019.20</u>	<u>765,244.74</u>
		656,881.21	4,493,813.92
		(276,995.65)	213,747.84

OPERATION INCOME

NET INCOME (LOSS)Before income tax

Less: Provision for income tax.

NET INCOME (LOSS) AFTER INCOME TAX

Prepared by:


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<u>(276,995.65)</u>	<u>213,747.84</u>
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SIPALAY WATER DISTRICT
Sipalay City, Negros Occidental

CASH FLOW STATEMENT

For the period ending December 31, 2016


RECEIPTS:

	This Month	Year-To-Date
Collection from Metered Sales		
Current	315,712.21	3,988,505.53
Current Year-arrears	37,014.34	287,992.03
Previous Year-arrears	7,129.30	127,808.49
Collection from Penalty	13,219.74	128,111.21
Total Receipts from Water sales	373,075.59	4,532,417.26
Collection from water meter maintenance	3,665.00	41,682.00
AR-Others	24,640.39	389,947.81
Misc. Service Revenues	6,400.00	66,405.25
Customers Deposit	0.06	11,867.05
Total Receipt from other sources:	34,705.45	509,902.11
Sub total:	407,781.04	5,042,319.37
TOTAL RECEIPTS:	407,781.04	5,042,319.37
DISBURSEMENT:		
Salaries and Wages	68,880.00	783,091.53
Power/Fuel for Pumping	33,814.35	427,238.00
Chemicals & filtering materials	42,860.00	293,840.00
Other Operations Expenses	405,121.04	1,724,164.06
Maintenance Expense:		72,658.00
Sub Total Disbursements	550,675.39	3,300,991.59
Others:		
Loans Payable		360,278.00
CAPEX		
Service Conn. Materials/Meter Installation		504,217.25
Sub Total Disbursements:		864,495.25
TOTAL DISBURSEMENTS:	550,675.39	4,165,486.84
NET RECEIPTS (DISBURSEMENTS)	(142,894.35)	876,832.53
CASH BALANCE, BEGINNING	2,676,404.89	1,656,678.01
CASH BALANCE, ENDING	P 2,533,510.54	2,533,510.54

Accounted as follows:

Cash on Hand	13,540.23
Cash In Bank-LBP Current	1,674,970.31
Reserves	835,000.00
working fund	10,000.00
	2,533,510.54

Prepared by:


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 Acctg. Processor A