

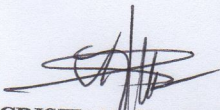
TRIAL BALANCE

For the month of November 30, 2017

A/c No.	Account Name	CURRENT MONTH		YEAR TO DATE	
		Debit	Credit	Debit	Credit
	Plant (UPIS)			21,093,403.62	
	Construction Work In Progress				47,737.64
	Accumulated Depreciation		45,579.53		8,612,785.61
	Cash-Collecting Officer		20,987.90	5,015.96	
	Cash in Bank-Local Currency		52,864.00	2,646,789.49	
	Working Fund			10,000.00	
	Accts.-Receivable-Customers		34,494.91	125,592.78	
	Advances to Officers & Employee	2,701.00		33,673.84	
	service connection materials -inventory				191,422.63
	Refund from Officers & Employees				70,570.24
	Other Paid in Capital-grants				2,730,000.00
	Other paid in Capital-sc				910,318.85
	Retained Earnings			4,265,988.05	
	Loans Payable-LA No.	65,754.00			14,953,769.42
	Accounts Payable				
	Customers Deposits		378.94		7,514.53
	Discount	1,906.54			4,276.03
	Interest Payable				46,651.37
	Due to National Government Agenceis etc				653,565.26
	Deffered Credits				
	Reserves	20,000.00		1,055,000.00	
	TOTAL	90,361.54	154,305.28	29,235,463.74	28,228,611.58
	Water Sales		451,478.01		4,587,259.89
	Miscellaneuos Income				24,972.32
	Penalty Charges	223.18			114,084.88
	Other Service Income-MSR (re-conn fee)				40,355.00
	Other income-meter maintenance charge		105.00		34,984.64
Operation	salaries and wages-Casual	55,156.01		615,768.78	
	Overtime Pay	5,528.00		110,694.22	
	.PERA	4,000.00		46,000.00	
	ADCOM	4,000.00		46,000.00	
	clothing allowance			25,000.00	
	Honoraria(Dir. Fees & Renumeration)	9,360.00		101,750.00	
	Bonds Payable -Domestics			6,750.00	
	Other Bonuses and Allowances			57,371.00	
	Philhealth Contribution	1,525.00		26,077.00	
	life & retirement Insurance/GSIS	31,003.40		355,383.33	
	PAG-IBIG	800.00		40,274.40	
	Due to National Government			30,379.83	
	Due to BIR	12,413.45		273,427.79	

vacation & sick leave benefits(monitization)				24,369.34
cash gift	20,000.00			20,000.00
Year-end Bonus	63,704.00			63,704.00
Office Supplies Expense	314.00			130,293.12
Gasoline Oil & Lubricants	1,100.00			15,590.00
legal expense				2,050.00
Janitorial Services				500.00
other supplies expense	2,207.00			9,799.00
travel expenses	28,705.00			56,631.29
water	284.00			2,840.00
Postage & Deliveries	595.00			4,025.00
Printing & Publication	16,278.58			51,543.08
telephone exp-mobile	765.00			9,336.00
internet expense	1,004.00			11,044.00
Cable, Satellite, Telegraph				11,480.00
tools shops & garage				5,843.00
representation expense	5,636.00			53,963.00
Training & Seminar Expenses	27,200.00			102,427.56
Electricity expense	47,059.31			454,320.47
Chemicals & Filtering Materials	41,642.86			320,677.44
Bank Charges				400.00
Service Connection Materials	75,607.77			150,157.11
Administrative Expense/Other Main.	12,220.66			13,250.66
Total Operation Expense	468,332.22			3,249,120.42
Maintenance				
Repr. & Main. Of Reservoir and Tanks/In	500.00			1,200.00
Repair & Main Bldg Other Structure				8,579.64
Reair & main.Motor vehicle	1,115.00			2,230.00
Repair & Main. Semiexpendable Mahinery				500.00
Repair & Main. Office Equipment				2,200.00
Repair & Main of Hydrants				800.00
Repair & Main of Water Treatment				6,200.00
Office Equipment Maintenance				1,800.00
Furniture & Fixture Maintenance				10,600.18
Repair & Main of Land Transport				10,199.50
Depreciation	45,579.53			501,374.83
Total Maintenance Expense	47,194.53	451,583.01	545,684.15	4,801,656.73
Total O & M	515,526.75	451,583.01	3,794,804.57	4,801,656.73
TOTAL	605,888.29	605,888.29	33,030,268.31	33,030,268.31
		(63,943.74)		1,006,852.16

Prepared by:


CRISTY V. CLARIDAD

Accounting Processor A

Noted:

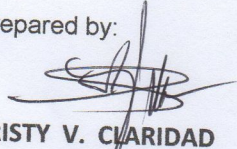

JOCELYN B. MAGTOLIS
 O.I.C.

SIPALAY WATER DISTRICT
STATEMENT OF REVENUES & EXPENSES
For the Period ended November 30, 2017

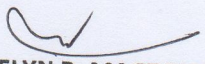
REVENUES	CURRENT MONTH	YEAR-TO-DATE
Water Sales	451,478.01	4,587,259.89
Miscl. Service Revenues		24,972.32
Penalty Charges	(223.18)	114,084.88
Other Service Income-MSR		40,355.00
Other income-meter maintenance charge	105.00	34,984.64
TOTAL REVENUES	<u>451,359.83</u>	<u>4,801,656.73</u>
 Less: EXPENSES		
Operation		
salaries and wages-Casual	55,156.01	615,768.78
Overtime Pay	5,528.00	110,694.22
PERA	4,000.00	46,000.00
ADCOM	4,000.00	46,000.00
clothing allowance		25,000.00
Honoraria(Dir. Fees & Renumeration)	9,360.00	101,750.00
Bonds Payable -Domestics		6,750.00
Other Bonuses and Allowances		57,371.00
Philhealth Contribution	1,525.00	26,077.00
life & retirement Insurance/GSIS	31,003.40	355,383.33
PAG-IBIG	800.00	40,274.40
Due to National Government		30,379.83
Due to BIR	12,413.45	273,427.79
vacation & sick leave benefits(monitization)		24,369.34
cash gift	20,000.00	20,000.00
Year-end Bonus	63,704.00	63,704.00
Office Supplies Expense	314.00	130,293.12
Gasoline Oil & Lubricants	1,100.00	15,590.00
legal expense		2,050.00
Janitorial Services		500.00
other supplies expense	2,207.00	9,799.00
travel expenses	28,705.00	56,631.29
water	284.00	2,840.00
Postage & Deliveries	595.00	4,025.00
Printing & Publication	16,278.58	51,543.08
telephone exp-mobile	765.00	9,336.00
internet expense	1,004.00	11,044.00
Cable, Satellite, Telegraph		11,480.00
tools shops & garage		5,843.00
representation expense	5,636.00	53,963.00
Training & Seminar Expenses	27,200.00	102,427.56
Electricity expense	47,059.31	454,320.47

Chemicals & Filtering Materials	41,642.86	320,677.44
Bank Charges		400.00
Service Connection Materials	75,607.77	150,157.11
Administrative Expense/Other Main. & Oper	12,220.66	13,250.66
Total Operation Expense	468,109.04	3,249,120.42
Maintenance:		
Repr. & Main. Of Reservoir and Tanks/Infra-ass	500.00	1,200.00
Repair & Main Bldg Other Structure		8,579.64
Reair & main. Motor vehicle	1,115.00	2,230.00
Repair & Main. Semiexpendable Mahinery		500.00
Repair & Main. Office Equipment		2,200.00
Repair & Main of Hydrants		800.00
Repair & Main of Water Treatment		6,200.00
Office Equipment Maintenance		1,800.00
Furniture & Fixture Maintenance		10,600.18
Repair & Main of Land Transport		10,199.50
Depreciation	45,579.53	501,374.83
Total Maintenance Expense	47,194.53	545,684.15
Total Operating & Maintenance Expense	515,303.57	3,794,804.57
OPERATION INCOME	(63,943.74)	1,006,852.16
NET INCOME (LOSS) Before income tax	(63,943.74)	1,006,852.16
Less: Provision for imcome tax.		
NET INCOME (LOSS) AFTER INCOME TAX	(63,943.74)	1,006,852.16

Prepared by:


CRISTY V. CLARIDAD
Accounting Processor A

Noted by:


JOCELYN B. MAGTOLIS
OIC

SIPALAY WATER DISTRICT

Balance Sheet

November 30, 2017

ASSETS & OTHER DEBITS

Utility Plant

Plant (UPIS)	P	21,093,403.62
Less: Accumulated Depreciation		8,612,785.61
Net Utility Plant in Service		<u>12,480,618.01</u>
Add: Construction work in progress		(47,737.64)
Total Utility Plant		<u>12,432,880.37</u>

Current Assets:

Cash-Collecting Officer	5,015.96
Cash in Bank-local currency	2,646,789.49
Working Fund	10,000.00
Accts. Receivable-Customers	125,592.78
Adv. To Officers & employees	33,673.84
Refund from Officers & Employee	(70,570.24)
Reser ves	1,055,000.00
customers deposit	(7,514.53)
Total Current Assets	<u>3,797,987.30</u>
TOTAL ASSETS & OTHER DEBITS	<u>16,230,867.67</u>

LIABILITIES & OTHER CREDITS

Capital:

Other Paid-in capital-Subsidies & Grants	2,730,000.00
Other Paid-in capital-Service Conn.	910,318.85
Total	<u>3,640,318.85</u>
Reatened Earnings	
'2015	(4,582,417.79)
'2016	507,852.37
'November 30, 2017	1,006,852.16
Net Income (Loss) year to date	<u>(3,067,713.26)</u>
Total Capital	<u>572,605.59</u>

Long Term Debt:

Loans Payable	14,953,769.42
---------------	---------------

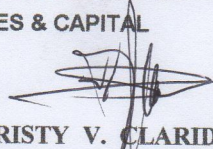
Current Liabilities

Discount	4,276.03
Interest Payable	46,651.37
Withholding Tax Payable	653,565.26
total Current Liabilities	<u>704,492.66</u>

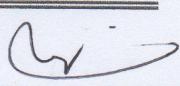
TOTAL LIABILITIES & CAPITAL

P **16,230,867.67**

Prepared by:


CRISTY V. CLARIDAD
Acctg. Processor A

Noted:


JOCELYN B. MAGTOLIS
O.I.C.

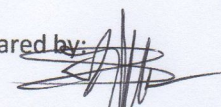
CASH FLOW STATEMENT

For the period ending November 30, 2017


RECEIPTS:

	This Month	Year-To-Date
Collection from Metered Sales		
Current	401,715.88	3,719,112.98
Current Year-arrears	23,467.81	231,397.34
Previous Year-arrears	14,814.25	128,264.73
Collection from Penalty	13,233.33	115,619.85
Total Receipts from Water sales	453,231.27	4,194,394.90
Collection from water meter maintenance	4,104.00	38,974.00
AR-Others	19,712.93	280,946.44
Misc. Service Revenues	6,900.00	59,661.30
Customers Deposit	378.94	9,461.43
Refund		143,831.25
Total Receipt from other sources:	31,095.87	532,874.42
Sub total:	31,095.87	532,874.42
TOTAL RECEIPTS:	484,327.14	4,727,269.32
DISBURSEMENT:		
Salaries and Wages	55,156.01	615,768.78
Power/Fuel for Pumping	47,059.31	454,320.47
Chemicals & filtering materials	41,642.86	320,677.44
Other Operations Expenses	344,250.86	2,019,934.44
Maintenance Expense:	1,615.00	39,084.82
Sub Total Disbursements	489,724.04	3,449,785.95
Others:		
Loans Payable	65,754.00	526,032.00
CAPEX		
Service Conn. Materials/Meter Installation		
Sub Total Disbursements:	65,754.00	526,032.00
TOTAL DISBURSEMENTS:	555,478.04	3,975,817.95
NET RECEIPTS (DISBURSEMENTS)	(71,150.90)	751,451.37
CASH BALANCE, BEGINNING	3,290,358.81	2,467,756.54
CASH BALANCE, ENDING	P 3,219,207.91	3,219,207.91

Prepared by:


CRISTY V. CLARIDAD
 Acctg. Processor A

Noted by:


JOCELYN B. MAGTOLIS
 O.I.C