

**TRIAL BALANCE**

**For the month of October 31, 2017**

A/c No.	Account Name	CURRENT MONTH		YEAR TO DATE	
		Debit	Credit	Debit	Credit
	Plant (UPIS)			21,093,403.62	
	Construction Work In Progress				47,737.64
	Accumulated Depreciation		45,579.53		8,567,206.08
	Cash-Collecting Officer	10,385.69		26,003.86	
	Cash in Bank-Local Currency		23,081.97	2,699,653.49	
	Working Fund			10,000.00	
	Accts.-Receivable-Customers	3,199.48		160,087.69	
	Advances to Officers & Employee			30,972.84	
	service connection materials -inventory				191,422.63
	Refund from Officers & Employees		8,053.29		70,570.24
	Other Paid in Capital-grants				2,730,000.00
	Other paid in Capital-sc				910,318.85
	Retained Earnings			4,265,988.05	
	Loans Payable-LA No.	65,754.00			15,019,523.42
	Accounts Payable				
	Customers Deposits				7,135.59
	Discount		1,665.74		6,182.57
	Interest Payable				46,651.37
	Due to National Government Agenceis etc				653,565.26
	Deffered Credits				
	Reserves	20,000.00		1,035,000.00	
	<b>TOTAL</b>	<b>99,339.17</b>	<b>78,380.53</b>	<b>29,321,109.55</b>	<b>28,250,313.65</b>
	Water Sales		421,316.77		4,135,781.88
	Miscellaneuos Income				24,972.32
	Penalty Charges		10,430.73		114,308.06
	Other Service Income-MSR (re-conn fee)		5,600.00		40,355.00
	Other income-meter maintenance charge		3,915.00		34,879.64
<b>Operation</b>	salaries and wages-Casual	41,253.32		560,612.77	
	Overtime Pay	5,174.53		105,166.22	
	PERA	4,000.00		42,000.00	
	ADCOM	4,000.00		42,000.00	
	clothing allowance			25,000.00	
	Honoraria(Dir. Fees & Renumeration)	9,360.00		92,390.00	
	Bonds Payable -Domestics			6,750.00	
	Other Bonuses and Allowances			57,371.00	
	Philhealth Contribution	2,050.00		24,552.00	
	life & retirement Insurance/GSIS	39,136.55		324,379.93	
	PAG-IBIG	800.00		39,474.40	
	Due to National Government			30,379.83	
	Due to BIR	162,293.27		261,014.34	

vacation & sick leave benefits(monitization)		24,369.34
Office Supplies Expense	1,732.00	129,979.12
Gasoline Oil & Lubricants	1,900.00	14,490.00
legal expense	500.00	2,050.00
Janitorial Services		500.00
other supplies expense	191.00	7,592.00
travel expenses	7,866.29	27,926.29
water	284.00	2,556.00
Postage & Deliveries	900.00	3,430.00
Printing & Publication	32,462.50	35,264.50
telephone exp-mobile	836.00	8,571.00
internet expense	1,004.00	10,040.00
Cable, Satellite, Telegraph		11,480.00
tools shops & garage		5,843.00
representation expense	6,168.00	48,327.00
Training & Seminar Expenses		75,227.56
Power/Fue purchase for Pumping	48,412.87	407,261.16
Chemicals & Filtering Materials	1,800.00	279,034.58
Bank Charges	60.00	400.00
Service Connection Materials	90.00	74,549.34
Administrative Expense		1,030.00
<b>Total Operation Expense</b>	<b>372,274.33</b>	<b>2,781,011.38</b>

**Maintenance**

Main. Of Reservoir and Tanks	250.00		700.00	
Repair & Main Bldg Other Structure			8,579.64	
Reair & main.Motor vehicle			1,115.00	
Repair & Main. Semiexpendable Mahinery			500.00	
Repair & Main. Office Equipment	2,200.00		2,200.00	
Repair & Main of Hydrants			800.00	
Repair & Main of Water Treatment			6,200.00	
Office Equipment Maintenance			1,800.00	
Furniture & Fixture Maintenance			10,600.18	
Repair & Main of Land Transport			10,199.50	
Depreciation	45,579.53		455,795.30	
<b>Total Maintenance Expense</b>	<b>48,029.53</b>	<b>441,262.50</b>	<b>498,489.62</b>	<b>4,350,296.90</b>
	420,303.86	441,262.50	3,279,501.00	4,350,296.90
<b>TOTAL</b>	<b>519,643.03</b>	<b>519,643.03</b>	<b>32,600,610.55</b>	<b>32,600,610.55</b>
	-	20,958.64	-	1,070,795.90

Prepared by:

**CRISTY V. CLARIDAD**

Accounting Processor A

Noted:

**JOCELYN B. MAGTOLIS**

O.I.C.

# SIPALAY WATER DISTRICT

## Balance Sheet

As of October 31, 2017

### ASSETS & OTHER DEBITS

#### Utility Plant

Plant (UPIS)	P	21,093,403.62
Less: Accumulated Depreciation		8,567,206.08
Net Utility Plant in Service		12,526,197.54
Add: Construction work in progress		(47,737.64)
<b>Total Utility Plant</b>		<b>12,478,459.90</b>

#### Current Assets:

Cash-Collecting Officer		26,003.86
Cash in Bank-local currency		2,699,653.49
Working Fund		10,000.00
Accts. Receivable-Customers		160,087.69
Adv. To Officers & employees		30,972.84
Refund from Officers & Employee		(70,570.24)
Reser ves		1,035,000.00
customers deposit		(7,135.59)
<b>Total Current Assets</b>		<b>3,884,012.05</b>
<b>TOTAL ASSETS &amp; OTHER DEBITS</b>		<b>16,362,471.95</b>

### LIABILITIES & OTHER CREDITS

#### Capital:

Other Paid-in capital-Subsidies & Grants		2,730,000.00
Other Paid-in capital-Service Conn.		910,318.85
<b>Total</b>		<b>3,640,318.85</b>
Reatened Earnings		
'2015		(4,582,417.79)
'2016		507,852.37
October 31, 2017		1,070,795.90
<b>Net Income (Loss) year to date</b>		<b>(3,003,769.52)</b>
<b>Total Capital</b>		<b>636,549.33</b>

#### Long Term Debt:

Loans Payable		15,019,523.42
---------------	--	---------------

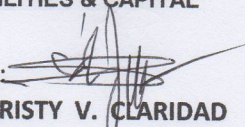
#### Current Liabilities

discount		6,182.57
Interest Payable		46,651.37
Withholding Tax Payable		653,565.26
<b>total Current Liabilities</b>		<b>706,399.20</b>

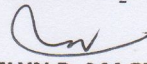
#### **TOTAL LIABILITIES & CAPITAL**

**P 16,362,471.95**

Prepared by:

  
**CRISTY V. CLARIDAD**  
Acctg. Processor A

Noted:

  
**JOCELYN B. MAGTOLIS**  
O.I.C.

**SIPALAY WATER DISTRICT**  
**Sipalay City, Negros Occidental**

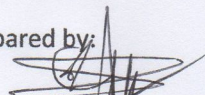
**CASH FLOW STATEMENT**

For the period ending October 31, 2017

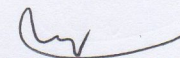
**RECEIPTS:**

	This Month	Year-To-Date
Collection from Metered Sales		
Current	382,403.86	3,317,397.10
Current Year-arrears	15,343.04	207,929.53
Previous Year-arrears	4,555.57	113,450.48
Collection from Penalty	10,430.73	102,386.52
<b>Total Receipts from Water sales</b>	<b>412,733.20</b>	<b>3,741,163.63</b>
Collection from water meter maintenance	3,915.00	34,870.00
AR-Others	17,480.56	261,233.51
Misc. Service Revenues	5,600.00	52,761.30
Customers Deposit		9,082.49
Refund	8,053.29	143,831.25
Total Receipt from other sources:	35,048.85	501,778.55
Sub total:	35,048.85	501,778.55
<b>TOTAL RECEIPTS:</b>	<b>447,782.05</b>	<b>4,242,942.18</b>
<b>DISBURSEMENT:</b>		
Salaries and Wages	41,253.32	560,612.77
Power/Fuel for Pumping	48,412.87	407,261.16
Chemicals & filtering materials	1,800.00	279,034.58
Other Operations Expenses	267,153.22	1,675,683.58
Maintenance Expense:	2,450.00	37,469.82
<b>Sub Total Disbursements</b>	<b>361,069.41</b>	<b>2,960,061.91</b>
<b>Others:</b>		
Loans Payable	65,754.00	460,278.00
<b>CAPEX</b>		
Service Conn. Materials/Meter Installation		-
Sub Total Disbursements:	65,754.00	460,278.00
<b>TOTAL DISBURSEMENTS:</b>	<b>426,823.41</b>	<b>3,420,339.91</b>
<b>NET RECEIPTS (DISBURSEMENTS)</b>	<b>20,958.64</b>	<b>822,602.27</b>
<b>CASH BALANCE, BEGINNING</b>	<b>3,269,400.17</b>	<b>2,467,756.54</b>
<b>CASH BALANCE, ENDING</b>	<b>P 3,290,358.81</b>	<b>3,290,358.81</b>

Prepared by:

  
**CRISTY V. CLARIDAD**  
 Acctg. Processor A

Noted by:

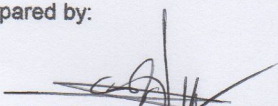
  
**JOCELYN B. MAGTOLIS**  
 O.I.C

**SIPALAY WATER DISTRICT**  
**STATEMENT OF REVENUES & EXPENSES**  
For the Period ended October 31, 2017

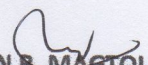
	CURRENT MONTH	YEAR-TO-DATE
<b>REVENUES</b>		
Water Sales	421,316.77	4,135,781.88
Miscl. Service Revenues		24,972.32
Penalty Charges	10,430.73	114,308.06
Other Service Income-MSR	5,600.00	40,355.00
Other income-meter maintenance charge	3,915.00	34,879.64
<b>TOTAL REVENUES</b>	<b>441,262.50</b>	<b>4,350,296.90</b>
 <b>Less: EXPENSES</b>		
<b>Operation</b>		
salaries and wages-Casual	41,253.32	560,612.77
Overtime Pay	5,174.53	105,166.22
PERA	4,000.00	42,000.00
ADCOM	4,000.00	42,000.00
clothing allowance		25,000.00
Honoraria(Dir. Fees & Renumeration)	9,360.00	92,390.00
Bonds Payable -Domestics		6,750.00
Other Bonuses and Allowances		57,371.00
Philhealth Contribution	2,050.00	24,552.00
life & retirement Insurance/GSIS	39,136.55	324,379.93
PAG-IBIG	800.00	39,474.40
Due to National Government		30,379.83
Due to BIR	162,293.27	261,014.34
vacation & sick leave benefits(monitization)		24,369.34
Office Supplies Expense	1,732.00	129,979.12
Gasoline Oil & Lubricants	1,900.00	14,490.00
legal expense	500.00	2,050.00
Janitorial Services		500.00
other supplies expense	191.00	7,592.00
travel expenses	7,866.29	27,926.29
water	284.00	2,556.00
Postage & Deliveries	900.00	3,430.00
Printing & Publication	32,462.50	35,264.50
telephone exp-mobile	836.00	8,571.00
internet expense	1,004.00	10,040.00
Cable, Satellite, Telegraph		11,480.00
tools shops & garage		5,843.00
representation expense	6,168.00	48,327.00
Training & Seminar Expenses		75,227.56
Power/Fue purchase for Pumping	48,412.87	407,261.16
Chemicals & Filtering Materials	1,800.00	279,034.58
Bank Charges	60.00	400.00

Service Connection Materials	90.00	74,549.34
Administrative Expense		1,030.00
<b>Total Operation Expense</b>	<b>372,274.33</b>	<b>2,781,011.38</b>
Main. Of Reservoir and Tanks	250.00	700.00
Repair & Main Bldg Other Structure		8,579.64
Reair & main.Motor vehicle		1,115.00
Repair & Main. Semiexpendable Mahinery		500.00
Repair & Main. Office Equipment	2,200.00	2,200.00
Repair & Main of Hydrants		800.00
Repair & Main of Water Treatment		6,200.00
Office Equipment Maintenance		1,800.00
Furniture & Fixture Maintenance		10,600.18
Repair & Main of Land Transport		10,199.50
Depreciation	45,579.53	455,795.30
<b>Total Maintenance Expense</b>	<b>48,029.53</b>	<b>498,489.62</b>
<b>Total Operating &amp; Maintenance Expense</b>	<b>420,303.86</b>	<b>3,279,501.00</b>
<b>OPERATION INCOME</b>	<b>20,958.64</b>	<b>1,070,795.90</b>
<b>NET INCOME (LOSS)Before income tax</b>	<b>20,958.64</b>	<b>1,070,795.90</b>
Less: Provision for imcome tax.		
<b>NET INCOME (LOSS) AFTER INCOME TAX</b>	<b>20,958.64</b>	<b>1,070,795.90</b>

Prepared by:

  
**CRISTY V. CLARIDAD**  
Accounting Processor A

Noted by:

  
**JOCELYN B. MAGTOLIS**  
OIC