

SIPALAY WATER DISTRICT
STATEMENT OF REVENUES & EXPENSES

For the Period ended December 31, 2018

REVENUES	CURRENT MONTH	YEAR-TO-DATE
Water Sales	498,682.82	5,924,677.76
Miscellaneous Income		7,735.43
Penalty Charges	8,800.17	145,318.11
Other Service Income-MSR (re-conn fee)	6,400.00	136,161.99
Other income-meter maintenance charge	4,125.00	82,801.73
TOTAL REVENUES	518,007.99	6,296,695.02
Less: EXPENSES		
Operation		
Operation Expense		
Salaries and wages-casual	104,652.17	1,143,714.53
Labor and wages	11,029.05	88,271.24
Overtime Pay	11,363.08	128,891.10
PERA	16,000.00	176,000.00
Representation Allowance	2,500.00	10,000.00
Transportation Allowance	2,506.00	10,000.00
Clothing Allowance		42,000.00
Directors & Committes Fees	9,360.00	112,320.00
Philhealth Contribution	4,068.13	42,217.56
GSIS Contribution-Retirement & Life Insurance	47,331.61	512,350.61
PAG-IBIG	1,600.00	17,800.00
Due to National Government Agency		10,261.93
Due to BIR	22,905.66	205,846.30
Due to LGU		858.00
Terminal Leave,Vacation & sick leave benefits(monitization)	28,503.17	138,561.15
Other Bonuses & Allowances		
Mid year and year-end Bonus	37,500.00	269,362.00
Cash Gift		37,000.00
Office Supplies Expense	2,278.00	30,534.72
Medical Dental & Laboratory Supplies		1,550.00
Advertisement Promotional & Marketing		2,500.00
Gasoline Oil & Lubricants	11,278.61	31,671.61
Gas/Heating Expense		11,076.29
Legal expense	250.00	2,450.00
Janitorial Services		3,100.00
Other supplies and Materials expenses	120.00	1,020.00
Traveling expenses- local	4,314.00	130,777.64
accountable forms		67,650.71
Water Expenses		3,408.00
Postage & Deliveries	295.00	5,934.00
Printing & Publication Expenses	23,178.21	47,079.64
Telephone exp-mobile	1,196.00	12,626.00
Internet expense	1,004.00	13,052.00

Office Supplies Expense	2,278.00		✓ 30,534.72	
Medical Dental & Laboratory Supplies			- 1,550.00	
Advertisement Promotional & Marketing			✓ 2,500.00	
Gasoline Oil & Lubricants	11,278.61		✓ 31,871.61	
Gas/Heating Expense			- 11,076.29	
Legal expense	250.00		✓ 2,450.00	
Janitorial Services			✓ 3,100.00	
Other supplies and Materials expenses	120.00		- 1,020.00	
Traveling expenses- local	4,314.00		✓ 130,777.64	
accountable forms			- 67,650.71	
Water Expenses			- 3,408.00	
Postage & Deliveries	295.00		- 5,934.00	
Printing & Publication Expenses	23,178.21		✓ 47,079.64	
Telephone exp-mobile	1,196.00		✓ 12,626.00	
internet expense	1,004.00		- 13,052.00	
Cable, Satellite, Telegraph and Radio Expense			- 14,500.00	
Fidelity Bond Payable			- 6,750.00	
Taxes duties and licenses			- 1,112.12	
Representation expense	26,909.57		- 89,842.23	
Transportation & Delivery Expense			- 2,641.46	
Training & Seminar Expenses			✓ 86,600.00	
Electricity expense	51,954.94		✓ 602,551.98	
Other Utility Expense	5,636.95		✓ 34,013.69	
Chemicals & Filtering Materials	43,757.14		✓ 363,802.66	
Bank Charges	20.00		260.00	
Service Connection Materials			- 77,320.13	
Office Equipment	46,613.98		- 121,870.19	
Water Treatment Equipment	36,153.57		- 36,153.57	
Semi-Expendable Machinery & Equipment			- 21,193.39	
Service concession-water supply system	59,197.50		- 187,178.31	
Other Professional Services (Survey Fees)	3,821.43		- 3,821.43	
Total Operation Expense	617,291.77	518,007.99	4,959,716.19	6,296,695.02
Maintenance				
Repair & Main. Service Concession	640.00		- 1,470.00	
Repair & Main. Of Reservoir and Tanks/Infra-assets	46,248.20		- 59,745.27	
Repair & Maintenance-Infra Asset (Hydrant)			- 4,964.58	
Repair & Main-Transmission & Dist Mains	23,660.71		✓ 34,748.64	
Repair & Maintenance-Machinery & Equipment			✓ 144,642.87	
Repair & Main Bldg Other Structure			- 13,803.34	
Repair & main. Transportation Equipment	280.00		- 6,470.36	
Repair & Main. Semiexpendable Machinery& Equipment			- 2,620.00	
Repair & Main. Semi Expendable Furniture, Fixtures & Books			- 9,553.57	
Depreciation	45,579.53		501,374.83	
Total Maintenance Expense	116,408.44		779,393.46	
Total O & M	733,700.21	518,007.99	5,739,109.65	6,296,695.02
TOTAL	894,106.87	894,106.87	34,309,361.79	34,309,361.79
		(215,692.22)		557,565.37

Prepared by: 
CRISTY V. CLARIDAD
Accounting Processor A

Approved by: 
EDGARDO C. CUAYCONG JR
General Manager D

SIPALAY WATER DISTRICT
TRIAL BALANCE
For the month of December 31, 2018

Account Name	CURRENT MONTH		YEAR TO DATE	
	Debit	Credit	Debit	Credit
Plant (UPIS)			21,093,403.62	
Accumulated Depreciation		45,579.53		9,159,739.97
Cash-Collecting Officer		8,371.98	23,152.02	
Cash in Bank-Local Currency		281,006.88	2,683,380.67	
Working Fund			10,000.00	
Accts.-Receivable-Customers	59,872.62		130,375.25	
Advances to Officers & Employee			38,554.48	
Inventory - service connection materials		25,400.30		302,123.00
Refund from Officers & Employees		960.00		69,214.31
Other Paid in Capital-grants				2,730,000.00
Other paid in Capital-sc				910,318.85
Retained Earnings			3,267,387.99	
Loans Payable-LA No.	65,754.00			14,179,081.26
Accounts Payable				
Customers Deposits		0.15		8,624.12
Discount			8,998.11	
Interest Payable				
Due to National Government Agencies etc				653,565.26
Sinking Fund/Reserves	20,000.00		1,315,000.00	
TOTAL	145,626.62	361,318.84	28,570,252.14	28,012,666.77
Water Sales		498,682.82		5,924,677.76
Miscellaneous Income				7,735.43
Penalty Charges		8,800.17		145,318.11
Other Service Income-MSR (re-conn fee)		6,400.00		136,161.99
Other income-meter maintenance charge		4,125.00		82,801.73
Operation				
Salaries and wages-casual	104,652.17		1,143,714.53	
Labor and wages	11,029.05		88,271.24	
Overtime Pay	11,363.08		128,891.10	
PERA	16,000.00		176,000.00	
Representation Allowance	2,500.00		10,000.00	
Transportation Allowance	2,500.00		10,000.00	
Clothing Allowance			42,000.00	
Directors & Committes Fees	9,360.00		112,320.00	
Philhealth Contribution	4,088.13		42,217.56	
GSIS Contribution-Retirement & Life Insurance	47,331.61		512,350.61	
PAG-IBIG	1,600.00		17,800.00	
Due to National Government Agency			10,281.93	
Due to BIR	22,905.66		205,846.30	
Due to LGU			858.00	
Terminal Leave, Vacation & sick leave benefits(monitization)	28,503.17		138,561.15	
Other Bonuses & Allowances				
Mid year and year-end Bonus	37,500.00		269,362.00	
Cash Gift			37,000.00	

CASH FLOW STATEMENT

For the period ending December 31, 2018


RECEIPTS:

	This Month	Year-To-Date
Collection from Metered Sales		
Current	421,654.29	5,457,111.12
Current Year-arrears	12,154.41	268,944.04
Previous Year-arrears	5,001.50	102,651.22
Collection from Penalty	8,800.17	149,237.96
Total Receipts from Water sales	447,610.37	5,977,944.34
Collection from water meter maintenance	4,125.00	51,890.00
AR-Others	25,400.30	374,457.03
Misc. Service Revenues	6,400.00	103,203.00
Customers Deposit	0.15	8,860.23
Refund	960.00	18,374.09
Total Receipt from other sources:	36,885.45	556,784.35
Sub total:	36,885.45	556,784.35
TOTAL RECEIPTS:	484,495.82	6,534,728.69

DISBURSEMENT:

Salaries and Wages	104,652.17	1,143,714.53
Power/Fuel for Pumping	51,954.94	602,551.98
Chemicals & filtering materials	43,757.14	363,802.66
Other Operations Expenses	294,962.54	2,321,242.15
Maintenance Expense:	70,828.91	276,929.85
Sub Total Disbursements	566,155.70	4,708,241.17
Others:		
Loans Payable	65,754.00	789,048.00
CAPEX		
service concession- water meter		81,866.07
service concession- water treatment Equipment	36,153.57	82,268.31
office equipment	46,613.98	46,613.98
machinery & equipment		328,498.93
Service Conn. Materials/Meter Installation	59,197.50	59,197.50
Total Capex	141,965.05	598,444.79
Sub Total Disbursements:	141,965.05	598,444.79
TOTAL DISBURSEMENTS:	773,874.75	6,095,733.96
NET RECEIPTS (DISBURSEMENTS)	(289,378.93)	438,994.73
CASH BALANCE, BEGINNING	4,303,112.20	3,574,738.54
CASH BALANCE, ENDING	P 4,013,733.27	4,013,733.27

Prepared by:


CRISTY V. CLARIDAD
 Accounting Processor A

Approved by:


EDGARDO C. CUAYCONG JR.
 General Manager D

CASH FLOW STATEMENT

For the period ending December 31, 2018

RECEIPTS:

	This Month	Year-To-Date
Collection from Metered Sales		
Current	421,654.29	5,457,111.12
Current Year-arrears	12,154.41	268,944.04
Previous Year-arrears	5,001.50	102,651.22
Collection from Penalty	8,800.17	149,237.96
Total Receipts from Water sales	447,610.37	5,977,944.34
Collection from water meter maintenance	4,125.00	51,890.00
AR-Others	25,400.30	374,457.03
Misc. Service Revenues	6,400.00	103,203.00
Customers Deposit	0.15	8,860.23
Refund	960.00	18,374.09
Total Receipt from other sources:	36,885.45	556,784.35
Sub total:	36,885.45	556,784.35
TOTAL RECEIPTS:	484,495.82	# 6,534,728.69

DISBURSEMENT:

Salaries and Wages	104,652.17	1,143,714.53
Power/Fuel for Pumping	51,954.94	602,551.98
Chemicals & filtering materials	43,757.14	363,802.66
Other Operations Expenses	294,962.54	2,321,242.15
Maintenance Expense:	70,828.91	276,929.85
Sub Total Disbursements	566,155.70	4,708,241.17


Others:

Loans Payable	65,754.00	789,048.00
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CAPEX

service concession- water meter		81,866.07
service concession- water treatment Equipment	36,153.57	82,268.31
office equipment	46,613.98	46,613.98
machinery & equipment		328,498.93
Service Conn. Materials/Meter Installation	59,197.50	59,197.50
Total Capex	141,965.05	598,444.79
Sub Total Disbursements:	141,965.05	598,444.79
TOTAL DISBURSEMENTS:	773,874.75	6,095,733.96
NET RECEIPTS (DISBURSEMENTS)	(289,378.93)	438,994.73
CASH BALANCE, BEGINNING	4,303,112.20	3,574,738.54
CASH BALANCE, ENDING	P 4,013,733.27	4,013,733.27

Prepared by:


CRISTY V. CLARIDAD
Accounting Processor A

Approved by:


EDGARDO C. CUAYCONG JR.
General Manager D

SIPALAY WATER DISTRICT

Balance Sheet


As of December 31, 2019

ASSETS & OTHER DEBITS

<u>Utility Plant</u>		
Plant (UPI6)	P	21,093,403.62
Less: Accumulated Depreciation		<u>9,159,739.97</u>
Net Utility Plant in Service		11,933,663.65
Total Utility Plant	P	11,933,663.65
<u>Current Assets:</u>		
Cash-Collecting Officer		46,304.04
Cash in Bank-local currency		2,660,228.65
Working Fund		10,000.00
Accts. Receivable-Customers		130,375.25
Adv. To Officers & employees		38,554.48
Refund from Officers & Employee		(85,300.07)
Inventory-service connection materials		(94,614.61)
Sinking Fund		1,315,000.00
customers deposit		(8,624.12)
Total Current Assets		4,011,923.62
TOTAL ASSETS & OTHER DEBITS	P	15,945,587.27

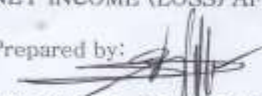
LIABILITIES & OTHER CREDITS

<u>Capital:</u>		
Other Paid-in capital-Subsidies & Grants		2,730,000.00
Other Paid-in capital-Service Conn.		<u>910,318.85</u>
Total		3,640,318.85
Retained Earnings		
'2015		(4,582,417.79)
'2016		507,852.37
'2017		998,600.06
12/31/2018		<u>557,585.37</u>
Net Income (Loss) year to date		(2,518,379.99)
Total Capital		1,121,938.86
<u>Long Term Debt:</u>		
Loans Payable		14,179,081.26
<u>Current Liabilities</u>		
discount		(8,998.11)
Withholding Tax Payable		653,565.26
total Current Liabilities		644,567.15
TOTAL LIABILITIES & CAPITAL	P	15,945,587.27

Prepared by: 
CRISTY V. CLARIDAD
 Acctg. Processor A

Approved by: 
EDGARDO C. CUAYCONG JR.
 General Manager

Cable, Satellite, Telegraph and Radio Expense		14,500.00 \
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Electricity expense	51,954.94	602,551.98 \
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Bank Charges	20.00	260.00 \
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Repair & Maintenance-Infra Asset (Hydrant)		4,964.58 \
Repair & Main-Transmission & Dist Mains	23,660.71	34,748.64 \
Repair & Maintenance-Machinery & Equipment		144,642.87 \
Repair & Main Bldg Other Structure		13,803.34 \
Repair & main. Transportation Equipment	280.00	6,470.36 \
Repair & Main. Semiexpendable Machinery& Equipment		2,620.00 \
Repair & Main. Semi Expendable Furniture, Fixtures & Books		9,553.57 \
Depreciation	45,579.53	501,374.83
Total Maintenance Expense	116,408.44	779,393.46
Total Operating & Maintenance Expense	733,700.21	5,739,109.65
OPERATION INCOME	(215,692.22)	557,585.37
NET INCOME (LOSS)Before income tax		
Less: Provision for income tax.		
NET INCOME (LOSS) AFTER INCOME TAX		

Prepared by: 
CRISTY V. CLARIDAD
Accounting Processor A

Noted by: 
EDGARDO C. CUAYCONG JR.
General Manager D