

SIPALAY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT DECEMBER 31, 2021
(With Comparative Figures for 2020)

	<u>Note</u>	<u>2021</u>	<u>2020</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	6,680,806.93	15,309,089.91
Receivables	5	689,326.83	353,501.56
Inventories	6	42,572.00	1,226,265.24
Other Current Assets	7	39,149.87	141,275.88
Total Current Assets		<u>7,451,855.63</u>	<u>17,030,132.59</u>
Non-Current Assets			
Investments	8	2,074,235.15	480,000.00
Property, Plant and Equipment	9	22,641,917.51	14,480,651.71
Total Non-Current Assets		<u>24,716,152.66</u>	<u>14,960,651.71</u>
Total Assets		<u>32,168,008.29</u>	<u>31,990,784.30</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	10	218,296.04	79,949.71
Inter-Agency Payables	11	617,472.36	592,753.81
Trust Liabilities	12	398.85	9,447.44
Total Current Liabilities		<u>836,167.25</u>	<u>682,150.96</u>
Non-Current Liabilities			
Financial Liabilities	13	29,409,440.34	29,574,618.34
Total Non-Current Liabilities		<u>29,409,440.34</u>	<u>29,574,618.34</u>
Total Liabilities		<u>30,245,607.59</u>	<u>30,256,769.30</u>
NET ASSETS/EQUITY			
Government Equity	14	3,640,318.85	3,640,318.85
Retained Earnings	15	-1,717,918.15	-1,906,303.85
Total Net Assets/Equity		<u>1,922,400.70</u>	<u>1,734,015.00</u>
Total Liabilities and Equity		<u>32,168,008.29</u>	<u>31,990,784.30</u>
		0.00	0.00

This statement should be read in conjunction with the accompanying notes.