

**SIPALAY WATER DISTRICT  
STATEMENT OF FINANCIAL PERFORMANCE  
ALL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020**  
(With Comparative Figures for 2020)

|  | <u>Note</u> | <u>2021</u>                | <u>2020</u>                |
|--|-------------|----------------------------|----------------------------|
| <b>Revenue</b>                                   |             |                            |                            |
| Service and Business Income                      | 16          | 9,149,171.99               | 6,556,294.62               |
| <b>Total Revenue</b>                             |             | <b><u>9,149,171.99</u></b> | <b><u>6,556,294.62</u></b> |
| <b>Less: Current Operating Expenses</b>          |             |                            |                            |
| Personnel Services                               | 17          | 4,188,988.65               | 2,550,100.64               |
| Maintenance and Other Operating Expenses         | 18          | 3,177,366.42               | 2,367,807.37               |
| Financial Expenses                               | 19          | 2,051,618.99               | 724,872.47                 |
| Non-Cash Expenses                                | 20          | 122,805.85                 | 71,982.42                  |
| <b>Total Current Operating Expenses</b>          |             | <b><u>9,540,779.91</u></b> | <b><u>5,714,762.90</u></b> |
| <b>Surplus/(Deficit) from Current Operations</b> |             | <b><u>-391,607.92</u></b>  | <b><u>841,531.72</u></b>   |

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*This statement should be read in conjunction with the accompanying notes.*