

**SIPALAY WATER DISTRICT
STATEMENT OF CASH FLOWS
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021**
(With Comparative Figures for 2020)

	<u>2021</u>	<u>2020</u>
Cash Flows From Operating Activities		
Cash Inflows		
Collection of Waterwork System Fees	6,886,726.66	5,456,803.87
Collection of Receivables	1,749,330.93	371,595.26
Collection from Penalties/ Charges	195,249.95	149,009.30
Collection from Other Business	330,104.66	529,885.03
Customers Deposits	-	9,172.78
Refund from Cash Advances	-	13,512.49
Initial Deposit to Special Project Account	-	10,000.00
Petty cash Established	-	10,000.00
Other Receipts	65,548.08	4,750.00
Total Cash Inflows	<u>9,226,960.28</u>	<u>6,554,728.73</u>
Cash Outflows		
Payment of Expenses	2,271,872.72	2,289,441.13
Purchase of Inventories	661,148.64	21,193.39
Grant of Cash Advances	4,605,370.19	2,131,211.24
Remittance of Personnel Benefit Contributions and Mandatory Deductions	1,071,751.95	591,551.11
Other Disbursements	496,128.88	198,954.33
Total Cash Outflows	<u>9,106,272.38</u>	<u>5,232,351.20</u>
Net Cash Provided by (Used in) Operating Activities	<u>120,687.90</u>	<u>1,322,377.53</u>
Cash Flows from Investing Activities		
Cash Inflows		
Net Proceeds from Loan Account no. 4-2867 (GAA 2017)	-	13,094,946.26
Total Cash Inflows	<u>0.00</u>	<u>13,094,946.26</u>
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	5,186,536.73	1,434,746.01
Investments	240,000.00	240,000.00
Total Cash Outflows	<u>5,426,536.73</u>	<u>1,674,746.01</u>
Net Cash Provided by (Used in) Investing Activities	<u>(5,426,536.73)</u>	<u>11,420,200.25</u>
Cash Flows From Financing Activities		
Cash Outflows		
Payment of Long-Term Liabilities (LWUA)	1,934,428.00	789,048.00
Payment of Interest Expenses (LWUA)	281,508.99	-
Total Cash Outflows	<u>2,215,936.99</u>	<u>789,048.00</u>
Net Cash Provided by (Used in) Financing Activities	<u>(2,215,936.99)</u>	<u>(789,048.00)</u>
Increase (Decrease) in Cash and Cash Equivalents	(7,521,785.82)	11,953,529.78
Effects of Exchange Rate / Changes on Cash and Cash Equivalents	(1,106,497.16)	-
Cash and Cash Equivalents, January 1	<u>15,309,089.91</u>	<u>3,355,560.13</u>
Cash and Cash Equivalents, December 31	<u>6,680,806.93</u>	<u>15,309,089.91</u>

This statement should be read in conjunction with the accompanying notes.