



Republic of the Philippines  
**SIPALAY WATER DISTRICT**  
 Sipalay City, Negros Occidental

**STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS**

The management of Sipalay Water District is responsible for all information and representations contained in the accompanying Statement of Financial Position as at December 31, 2021 and the related Statement of Financial Performance, Statement of Changes in Net Assets/Equity, Statement of Cash Flows and the Notes to Financial Statements for the year then ended. The financial statements have been prepared in conformity with the Philippine Public Sector Accounting Standards and generally accepted state accounting principles, and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.

JEDEC SHANE R. JUELE  
 Accounting Processor A

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Date Signed

EDGARDO C. CUAYCONG JR.  
 Head of Agency/  
 Authorized Representative

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Date Signed

