

**SIPALAY WATER DISTRICT
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>Note</u>	2020	<u>2019</u>
Revenue			
Service and Business Income	16	6,556,294.62	5,602,058.88
Total Revenue		<u>6,556,294.62</u>	<u>5,602,058.88</u>
Less: Current Operating Expenses			
Personnel Services	17	2,550,100.64	1,370,970.03
Maintenance and Other Operating Expenses	18	2,367,807.37	2,137,464.62
Financial Expenses	19	724,872.47	758,046.67
Non-Cash Expenses	20	<u>71,982.42</u>	<u>8,847.71</u>
Total Current Operating Expenses		<u>5,714,762.90</u>	<u>4,275,329.03</u>
Surplus/(Deficit) from Current Operations		<u>841,531.72</u>	<u>1,326,729.85</u>

This statement should be read in conjunction with the accompanying notes.