

SIPALAY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2020
(With Comparative Figures for 2019)

	<u>Note</u>	<u>2020</u>	<u>2019</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	3,603,503.31	3,355,560.13
Receivables	5	353,501.56	360,203.44
Inventories	6	15,301.00	7,700.00
Other Current Assets	7	141,275.88	107,667.04
Total Current Assets		<u>4,113,581.75</u>	<u>3,831,130.61</u>
Non-Current Assets			
Investments	8	480,000.00	240,000.00
Property, Plant and Equipment	9	13,319,983.34	13,082,611.98
Total Non-Current Assets		<u>13,799,983.34</u>	<u>13,322,611.98</u>
Total Assets		<u>17,913,565.09</u>	<u>17,153,742.59</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	10	79,949.71	86,204.09
Inter-Agency Payables	11	515,534.60	528,517.42
Trust Liabilities	12	9,447.44	7,028.93
Total Current Liabilities		<u>604,931.75</u>	<u>621,750.44</u>
Non-Current Liabilities			
Financial Liabilities	13	15,574,618.34	15,639,508.87
Total Non-Current Liabilities		<u>15,574,618.34</u>	<u>15,639,508.87</u>
Total Liabilities		<u>16,179,550.09</u>	<u>16,261,259.31</u>
EQUITY			
Government Equity	14	3,640,318.85	3,640,318.85
Retained Earnings/(Deficit)	15	(1,906,303.85)	-2,747,835.57
Total Equity		<u>1,734,015.00</u>	<u>892,483.28</u>
TOTAL LIABILITIES AND EQUITY		<u>17,913,565.09</u>	<u>17,153,742.59</u>

This statement should be read in conjunction with the accompanying notes.