

**SIPALAY WATER DISTRICT
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2020**

	<u>2020</u>	<u>2019</u>
Cash Flows From Operating Activities		
Cash Inflows		
Collection of Waterwork System Fees	5,456,803.87	4,505,034.82
Collection of Receivables	371,595.26	433,639.12
Collection from Penalties/ Charges	149,009.30	142,875.67
Collection from Other Business	529,885.03	482,707.99
Customers Deposits	9,172.78	12,306.30
Refund from Cash Advances	13,512.49	15,588.75
Other Receipts	4,750.00	158,556.00
Total Cash Inflows	<u>6,534,728.73</u>	<u>5,750,708.65</u>
Cash Outflows		
Payment of Expenses	2,289,441.13	2,116,349.48
Purchase of Inventories	21,193.39	77,662.86
Grant of Cash Advances	1,894,468.90	1,193,125.04
Remittance of Personnel Benefit Contributions and Mandatory Deductions	591,551.11	281,533.07
Other Disbursements	178,354.33	211,675.60
Total Cash Outflows	<u>4,975,008.86</u>	<u>3,880,346.05</u>
Net Cash Provided by (Used in) Operating Activities	<u>1,559,719.87</u>	<u>1,870,362.60</u>
Cash Flows from Investing Activities		
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	282,728.69	141,702.25
Investments	240,000.00	240,000.00
Total Cash Outflows	<u>522,728.69</u>	<u>381,702.25</u>
Net Cash Provided by (Used in) Investing Activities	<u>-522,728.69</u>	<u>-381,702.25</u>
Cash Flows From Financing Activities		
Cash Outflows		
Payment of Long-Term Liabilities (LWUA)	789,048.00	37,564.55
Payment of Interest Expenses (LWUA)	-	563,292.21
Total Cash Outflows	<u>789,048.00</u>	<u>600,856.76</u>
Net Cash Provided by (Used in) Financing Activities	<u>-789,048.00</u>	<u>-600,856.76</u>
Increase (Decrease) in Cash and Cash Equivalents	247,943.18	887,803.59
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-
Cash and Cash Equivalents, January 1	<u>3,355,560.13</u>	<u>2,467,756.54</u>
Cash and Cash Equivalents, December 31	<u>3,603,503.31</u>	<u>3,355,560.13</u>

This statement should be read in conjunction with the accompanying notes.