

**SIPALAY WATER DISTRICT**  
**STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
**AS AT DECEMBER 31, 2022**  
(With Comparative Figures for 2021)

	<u>Note</u>	<u>2022</u>	<u>2021</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	4	2,188,150.55	6,635,791.33
Receivables	5	393,126.66	704,495.52
Inventories	6	223,713.00	42,572.00
Other Current Assets	7	25.40	39,149.87
<b>Total Current Assets</b>		<u>2,805,015.61</u>	<u>7,422,008.72</u>
<b>Non-Current Assets</b>			
Investments	8	1,820,191.78	2,074,235.15
Property, Plant and Equipment	9	25,765,157.21	22,641,917.51
<b>Total Non-Current Assets</b>		<u>27,585,348.99</u>	<u>24,716,152.66</u>
<b>Total Assets</b>		<u><b>30,390,364.60</b></u>	<u><b>32,138,161.38</b></u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities	10	458,260.51	218,296.04
Inter-Agency Payables	11	580,357.62	617,472.36
Trust Liabilities	12	4,183.23	2,291.36
<b>Total Current Liabilities</b>		<u>1,042,801.36</u>	<u>838,059.76</u>
<b>Non-Current Liabilities</b>			
Financial Liabilities	13	32,484,796.98	29,409,440.34
<b>Total Non-Current Liabilities</b>		<u>32,484,796.98</u>	<u>29,409,440.34</u>
<b>Total Liabilities</b>		<u><b>33,527,598.34</b></u>	<u><b>30,247,500.10</b></u>
<b>NET ASSETS/EQUITY</b>			
Government Equity	14	3,640,318.85	3,640,318.85
Retained Earnings	15	-6,777,552.59	-1,749,657.57
<b>Total Net Assets/Equity</b>		<u><b>-3,137,233.74</b></u>	<u><b>1,890,661.28</b></u>
<b>Total Liabilities and Equity</b>		<u><b>30,390,364.60</b></u>	<u><b>32,138,161.38</b></u>
		0.00	0.00

*This statement should be read in conjunction with the accompanying notes.*