

SIPALAY WATER DISTRICT
STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022
(With Comparative Figures for 2021)

	<u>Note</u>	<u>2022</u>	<u>2021</u>
Revenue			
Service and Business Income	16	10,376,539.61	9,181,289.13
Total Revenue		<u>10,376,539.61</u>	<u>9,181,289.13</u>
Less: Current Operating Expenses			
Personnel Services	17	4,827,119.34	4,188,988.65
Maintenance and Other Operating Expenses	18	4,096,925.17	3,209,598.96
Financial Expenses	19	2,149,150.26	2,051,618.99
Non-Cash Expenses	20	1,070,965.58	145,272.27
Total Current Operating Expenses		<u>12,144,160.35</u>	<u>9,595,478.87</u>
Surplus/(Deficit) from Current Operations		<u>-1,767,620.74</u>	<u>-414,189.74</u>

This statement should be read in conjunction with the accompanying notes.