

**SIPALAY WATER DISTRICT
STATEMENT OF CASH FLOWS
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022**
(With Comparative Figures for 2021)

	<u>2022</u>	<u>2021</u>
Cash Flows From Operating Activities		
Cash Inflows		
Transfer from Special Project Account (LBP) to Operations Account	2,101,070.56	-
Collection of Waterwork System Fees	7,570,513.70	6,886,726.66
Collection of Receivables	2,025,593.04	1,775,543.03
Collection from Penalties/ Charges	164,960.73	145,573.72
Collection from Other Business	688,105.27	330,299.66
Collection from Donations	50,000.00	-
Customers Deposits	24,143.12	10,595.08
Refund from Cash Advances	15,947.00	1,453.00
Refund from Overpayment of PS	10.00	-
Returned Unused Petty Cash	1,440.76	-
Other Receipts	163,946.08	55,900.00
Restoration of cash for staled check	9,750.00	-
Total Cash Inflows	<u>12,815,480.26</u>	<u>9,206,091.15</u>
Cash Outflows		
Payment of Expenses	4,582,775.39	2,277,872.72
Purchase of Inventories	119,692.37	661,148.64
Grant of Cash Advances	3,997,422.47	4,605,370.19
Remittance of Personnel Benefit Cont. and Mandatory Ded.	1,070,760.57	1,071,751.95
Other Disbursements	369,696.82	496,128.88
Total Cash Outflows	<u>10,140,347.62</u>	<u>9,112,272.38</u>
Net Cash Provided by (Used in) Operating Activities	<u>2,675,132.64</u>	<u>93,818.77</u>
Cash Flows from Investing Activities		
Cash Inflows		
Transfer from SWD LWUA JSA Bank Account (Sinking Fund)	495,000.00	-
Total Cash Inflows	<u>495,000.00</u>	<u>0.00</u>
Cash Outflows		
Transfer from Special Project Account (LBP) to Operations Account	2,101,070.56	-
Purchase of Property, Plant and Equipment	2,863,784.16	5,186,536.73
Investments	240,000.00	240,000.00
Total Cash Outflows	<u>5,204,854.72</u>	<u>5,426,536.73</u>
Net Cash Provided by (Used in) Investing Activities	<u>(4,709,854.72)</u>	<u>(5,426,536.73)</u>
Cash Flows From Financing Activities		
Cash Outflows		
Payment of Long-Term Liabilities (LWUA)	2,123,937.24	1,934,428.00
Payment of Interest Expenses (LWUA)	288,981.46	281,508.99
Total Cash Outflows	<u>2,412,918.70</u>	<u>2,215,936.99</u>
Net Cash Provided by (Used in) Financing Activities	<u>(2,412,918.70)</u>	<u>(2,215,936.99)</u>
Increase (Decrease) in Cash and Cash Equivalents	(4,447,640.78)	(7,548,654.95)
Effects of Exchange Rate / Changes on Cash and Cash Eq.	-	(1,124,643.63)
Cash and Cash Equivalents, January 1	<u>6,635,791.33</u>	<u>15,309,089.91</u>
Cash and Cash Equivalents, December 31	<u>2,188,150.55</u>	<u>6,635,791.33</u>

This statement should be read in conjunction with the accompanying notes.