

**SIPALAY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
OPERATIONS FUND
AS AT JANUARY 31, 2023**
(With Comparative Figures for 2022)

| | <u>Note</u> | <u>2023</u> | <u>2022</u> |
|--------------------------------------|-------------|-----------------------------|-----------------------------|
| ASSETS | | | |
| Current Assets | | | |
| Cash and Cash Equivalents | 4 | 2,041,604.87 | 6,635,791.33 |
| Receivables | 5 | 238,396.69 | 704,495.52 |
| Inventories | 6 | 223,713.00 | 42,572.00 |
| Other Current Assets | 7 | 25.40 | 39,149.87 |
| Total Current Assets | | <u>2,503,739.96</u> | <u>7,422,008.72</u> |
| Non-Current Assets | | | |
| Investments | 8 | 1,840,191.78 | 2,074,235.15 |
| Property, Plant and Equipment | 9 | 25,765,157.21 | 22,641,917.51 |
| Total Non-Current Assets | | <u>27,605,348.99</u> | <u>24,716,152.66</u> |
| Total Assets | | <u><u>30,109,088.95</u></u> | <u><u>32,138,161.38</u></u> |
| LIABILITIES | | | |
| Current Liabilities | | | |
| Financial Liabilities | 10 | 304,954.62 | 218,296.04 |
| Inter-Agency Payables | 11 | 543,144.89 | 617,472.36 |
| Trust Liabilities | 12 | 8,028.63 | 2,291.36 |
| Total Current Liabilities | | <u>856,128.14</u> | <u>838,059.76</u> |
| Non-Current Liabilities | | | |
| Financial Liabilities | 13 | 32,469,304.98 | 29,409,440.34 |
| Total Non-Current Liabilities | | <u>32,469,304.98</u> | <u>29,409,440.34</u> |
| Total Liabilities | | <u><u>33,325,433.12</u></u> | <u><u>30,247,500.10</u></u> |
| NET ASSETS/EQUITY | | | |
| Government Equity | 14 | 3,640,318.85 | 3,640,318.85 |
| Retained Earnings | 15 | -6,856,663.02 | -1,749,657.57 |
| Total Net Assets/Equity | | <u><u>-3,216,344.17</u></u> | <u><u>1,890,661.28</u></u> |
| Total Liabilities and Equity | | <u><u>30,109,088.95</u></u> | <u><u>32,138,161.38</u></u> |
| | | 0.00 | 0.00 |

This statement should be read in conjunction with the accompanying notes.