

**SIPALAY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
OPERATIONS FUND
AS AT JANUARY-JUNE 2023**
(With Comparative Figures for 2022)

	<u>Note</u>	<u>2023</u>	<u>2022</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	1,258,879.43	6,635,791.33
Receivables	5	6,621.41	704,495.52
Inventories	6	223,713.00	42,572.00
Other Current Assets	7	18,125.40	39,149.87
Total Current Assets		<u>1,507,339.24</u>	<u>7,422,008.72</u>
Non-Current Assets			
Investments	8	1,950,568.30	2,074,235.15
Property, Plant and Equipment	9	25,812,894.85	22,641,917.51
Total Non-Current Assets		<u>27,763,463.15</u>	<u>24,716,152.66</u>
Total Assets		<u>29,270,802.39</u>	<u>32,138,161.38</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	10	220,696.00	218,296.04
Inter-Agency Payables	11	640,580.59	617,472.36
Trust Liabilities	12	3,872.67	2,291.36
Total Current Liabilities		<u>865,149.26</u>	<u>838,059.76</u>
Non-Current Liabilities			
Financial Liabilities	13	35,928,684.06	29,409,440.34
Total Non-Current Liabilities		<u>35,928,684.06</u>	<u>29,409,440.34</u>
Total Liabilities		<u>36,793,833.32</u>	<u>30,247,500.10</u>
NET ASSETS/EQUITY			
Government Equity	14	3,640,318.85	3,640,318.85
Retained Earnings	15	-11,163,349.78	-1,749,657.57
Total Net Assets/Equity		<u>-7,523,030.93</u>	<u>1,890,661.28</u>
Total Liabilities and Equity		<u>29,270,802.39</u>	<u>32,138,161.38</u>
		0.00	0.00

This statement should be read in conjunction with the accompanying notes.