

SIPALAY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT DECEMBER 31, 2023
(With Comparative Figures for 2022)

	<u>Note</u>	<u>2023</u>	<u>2022</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	272,022.71	2,188,150.55
Receivables	5	699,208.52	393,126.66
Inventories	6	717,184.00	223,713.00
Other Current Assets	7	0.00	25.40
Total Current Assets		<u>1,688,415.23</u>	<u>2,805,015.61</u>
Non-Current Assets			
Investments	8	2,130,983.23	1,820,191.78
Property, Plant and Equipment	9	24,263,782.32	25,765,157.21
Total Non-Current Assets		<u>26,394,765.55</u>	<u>27,585,348.99</u>
Total Assets		<u>28,083,180.78</u>	<u>30,390,364.60</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	10	350,147.87	458,260.51
Inter-Agency Payables	11	633,914.93	580,357.62
Trust Liabilities	12	2,355.99	4,183.23
Total Current Liabilities		<u>986,418.79</u>	<u>1,042,801.36</u>
Non-Current Liabilities			
Financial Liabilities	13	35,353,151.99	32,484,796.98
Total Non-Current Liabilities		<u>35,353,151.99</u>	<u>32,484,796.98</u>
Total Liabilities		<u>36,339,570.78</u>	<u>33,527,598.34</u>
NET ASSETS/EQUITY			
Government Equity	14	3,640,318.85	3,640,318.85
Retained Earnings	15	-11,896,708.85	-6,777,552.59
Total Net Assets/Equity		<u>-8,256,390.00</u>	<u>-3,137,233.74</u>
Total Liabilities and Equity		<u>28,083,180.78</u>	<u>30,390,364.60</u>
		0.00	0.00

This statement should be read in conjunction with the accompanying notes.