

**SIPALAY WATER DISTRICT**  
**STATEMENT OF FINANCIAL POSITION**  
**OPERATIONS FUND**  
**AS AT AUGUST 2023**  
(With Comparative Figures for 2022)

	<u>Note</u>	<u>2023</u>	<u>2022</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	4	1,160,092.11	6,635,791.33
Receivables	5	251,571.10	704,495.52
Inventories	6	516,080.00	42,572.00
Other Current Assets	7	21,040.00	39,149.87
<b>Total Current Assets</b>		<u>1,948,783.21</u>	<u>7,422,008.72</u>
<b>Non-Current Assets</b>			
Investments	8	2,010,568.30	2,074,235.15
Property, Plant and Equipment	9	25,355,027.85	22,641,917.51
<b>Total Non-Current Assets</b>		<u>27,365,596.15</u>	<u>24,716,152.66</u>
<b>Total Assets</b>		<u><b>29,314,379.36</b></u>	<u><b>32,138,161.38</b></u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities	10	176,995.53	218,296.04
Inter-Agency Payables	11	614,811.51	617,472.36
Trust Liabilities	12	1,767.71	2,291.36
<b>Total Current Liabilities</b>		<u>793,574.75</u>	<u>838,059.76</u>
<b>Non-Current Liabilities</b>			
Financial Liabilities	13	35,874,467.99	29,409,440.34
<b>Total Non-Current Liabilities</b>		<u>35,874,467.99</u>	<u>29,409,440.34</u>
<b>Total Liabilities</b>		<u><b>36,668,042.74</b></u>	<u><b>30,247,500.10</b></u>
<b>NET ASSETS/EQUITY</b>			
Government Equity	14	3,640,318.85	3,640,318.85
Retained Earnings	15	-10,993,982.23	-1,749,657.57
<b>Total Net Assets/Equity</b>		<u><b>-7,353,663.38</b></u>	<u><b>1,890,661.28</b></u>
<b>Total Liabilities and Equity</b>		<u><b>29,314,379.36</b></u>	<u><b>32,138,161.38</b></u>
		0.00	0.00

*This statement should be read in conjunction with the accompanying notes.*