

SIPALAY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
OPERATIONS FUND
AS AT SEPTEMBER 2023
(With Comparative Figures for 2022)

	<u>Note</u>	<u>2023</u>	<u>2022</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	1,066,184.85	6,635,791.33
Receivables	5	164,004.73	704,495.52
Inventories	6	516,080.00	42,572.00
Other Current Assets	7	0.00	39,149.87
Total Current Assets		<u>1,746,269.58</u>	<u>7,422,008.72</u>
Non-Current Assets			
Investments	8	2,040,771.32	2,074,235.15
Property, Plant and Equipment	9	25,355,027.85	22,641,917.51
Total Non-Current Assets		<u>27,395,799.17</u>	<u>24,716,152.66</u>
Total Assets		<u>29,142,068.75</u>	<u>32,138,161.38</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	10	231,939.55	218,296.04
Inter-Agency Payables	11	569,830.90	617,472.36
Trust Liabilities	12	2,272.47	2,291.36
Total Current Liabilities		<u>804,042.92</u>	<u>838,059.76</u>
Non-Current Liabilities			
Financial Liabilities	13	35,745,100.99	29,409,440.34
Total Non-Current Liabilities		<u>35,745,100.99</u>	<u>29,409,440.34</u>
Total Liabilities		<u>36,549,143.91</u>	<u>30,247,500.10</u>
NET ASSETS/EQUITY			
Government Equity	14	3,640,318.85	3,640,318.85
Retained Earnings	15	-11,047,394.01	-1,749,657.57
Total Net Assets/Equity		<u>-7,407,075.16</u>	<u>1,890,661.28</u>
Total Liabilities and Equity		<u>29,142,068.75</u>	<u>32,138,161.38</u>
		0.00	0.00

This statement should be read in conjunction with the accompanying notes.