

SIPALAY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
OPERATIONS FUND
AS AT JULY 2023
(With Comparative Figures for 2022)

	<u>Note</u>	<u>2023</u>	<u>2022</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	1,106,415.47	6,635,791.33
Receivables	5	-27,157.48	704,495.52
Inventories	6	273,213.00	42,572.00
Other Current Assets	7	0.00	39,149.87
Total Current Assets		<u>1,352,470.99</u>	<u>7,422,008.72</u>
Non-Current Assets			
Investments	8	1,980,568.30	2,074,235.15
Property, Plant and Equipment	9	25,763,394.85	22,641,917.51
Total Non-Current Assets		<u>27,743,963.15</u>	<u>24,716,152.66</u>
Total Assets		<u>29,096,434.14</u>	<u>32,138,161.38</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	10	188,128.87	218,296.04
Inter-Agency Payables	11	539,168.34	617,472.36
Trust Liabilities	12	6,341.19	2,291.36
Total Current Liabilities		<u>733,638.40</u>	<u>838,059.76</u>
Non-Current Liabilities			
Financial Liabilities	13	35,910,276.06	29,409,440.34
Total Non-Current Liabilities		<u>35,910,276.06</u>	<u>29,409,440.34</u>
Total Liabilities		<u>36,643,914.46</u>	<u>30,247,500.10</u>
NET ASSETS/EQUITY			
Government Equity	14	3,640,318.85	3,640,318.85
Retained Earnings	15	-11,152,732.23	-1,749,657.57
Total Net Assets/Equity		<u>-7,512,413.38</u>	<u>1,890,661.28</u>
Total Liabilities and Equity		<u>29,131,501.08</u>	<u>32,138,161.38</u>
		-35,066.94	0.00

This statement should be read in conjunction with the accompanying notes.