

**SIPALAY WATER DISTRICT  
STATEMENT OF FINANCIAL PERFORMANCE  
OPERATIONS FUND  
FOR THE MONTH ENDED JAN-JUNE 2023  
(With Comparative Figures for 2022)**

	<u>Note</u>	<u>2023</u>	<u>2022</u>
<b>Revenue</b>			
Service and Business Income	16	5,407,772.86	10,376,539.61
<b>Total Revenue</b>		<b><u>5,407,772.86</u></b>	<b><u>10,376,539.61</u></b>
<b>Less: Current Operating Expenses</b>			
Personnel Services	17	2,369,680.86	4,827,119.34
Maintenance and Other Operating Expenses	18	2,000,014.86	4,096,925.17
Financial Expenses	19	1,081,847.26	2,149,150.26
Non-Cash Expenses	20	20,740.08	1,070,965.58
<b>Total Current Operating Expenses</b>		<b><u>5,472,283.06</u></b>	<b><u>12,144,160.35</u></b>
<b>Surplus/(Deficit) from Current Operations</b>		<b><u>-64,510.20</u></b>	<b><u>-1,767,620.74</u></b>

---

*This statement should be read in conjunction with the accompanying notes.*