

SIPALAY WATER DISTRICT
STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023
(With Comparative Figures for 2022)

	<u>Note</u>	<u>2023</u>	<u>2022</u>
Revenue			
Service and Business Income	16	11,453,870.23	10,376,539.61
Total Revenue		<u>11,453,870.23</u>	<u>10,376,539.61</u>
Less: Current Operating Expenses			
Personnel Services	17	5,320,752.66	4,827,119.34
Maintenance and Other Operating Expenses	18	4,135,512.18	4,096,925.17
Financial Expenses	19	1,838,183.08	2,149,150.26
Non-Cash Expenses	20	1,777,320.81	1,070,965.58
Total Current Operating Expenses		<u>13,071,768.73</u>	<u>12,144,160.35</u>
Surplus/(Deficit) from Current Operations		<u>-1,617,898.50</u>	<u>-1,767,620.74</u>

This statement should be read in conjunction with the accompanying notes.