

**SIPALAY WATER DISTRICT  
STATEMENT OF FINANCIAL PERFORMANCE  
OPERATIONS FUND  
FOR THE MONTH ENDED JULY 2023  
(With Comparative Figures for 2022)**

	<u>Note</u>	<u>2023</u>	<u>2022</u>
<b>Revenue</b>			
Service and Business Income	16	887,174.31	10,376,539.61
<b>Total Revenue</b>		<b><u>887,174.31</u></b>	<b><u>10,376,539.61</u></b>
<b>Less: Current Operating Expenses</b>			
Personnel Services	17	463,141.24	4,827,119.34
Maintenance and Other Operating Expenses	18	281,056.05	4,096,925.17
Financial Expenses	19	175,916.45	2,149,150.26
Non-Cash Expenses	20	2,127.51	1,070,965.58
<b>Total Current Operating Expenses</b>		<b><u>922,241.25</u></b>	<b><u>12,144,160.35</u></b>
<b>Surplus/(Deficit) from Current Operations</b>		<b><u>-35,066.94</u></b>	<b><u>-1,767,620.74</u></b>

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*This statement should be read in conjunction with the accompanying notes.*