

**SIPALAY WATER DISTRICT
STATEMENT OF FINANCIAL PERFORMANCE
OPERATIONS FUND
FOR THE MONTH ENDED JANUARY 2023
(With Comparative Figures for 2022)**

	<u>Note</u>	<u>2023</u>	<u>2022</u>
Revenue			
Service and Business Income	16	833,870.12	10,376,539.61
Total Revenue		<u>833,870.12</u>	<u>10,376,539.61</u>
Less: Current Operating Expenses			
Personnel Services	17	335,585.21	4,827,119.34
Maintenance and Other Operating Expenses	18	400,361.24	4,096,925.17
Financial Expenses	19	174,058.53	2,149,150.26
Non-Cash Expenses	20	2,975.57	1,070,965.58
Total Current Operating Expenses		<u>912,980.55</u>	<u>12,144,160.35</u>
Surplus/(Deficit) from Current Operations		<u>-79,110.43</u>	<u>-1,767,620.74</u>

This statement should be read in conjunction with the accompanying notes.