

**SIPALAY WATER DISTRICT
STATEMENT OF CASH FLOWS
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023**
(With Comparative Figures for 2022)

	<u>2023</u>	<u>2022</u>
Cash Flows From Operating Activities		
Cash Inflows		
Transfer from Special Project Account (LBP) to Operations Account	-	2,101,070.56
Collection of Waterwork System Fees	9,218,383.05	7,570,513.70
Collection of Receivables	1,320,633.17	2,025,593.04
Collection from Penalties/ Charges	247,851.56	164,960.73
Collection from Other Business	589,827.56	688,105.27
Collection from Donations	-	50,000.00
Customers Deposits	12,478.00	24,143.12
Refund from Cash Advances	22,805.54	15,947.00
Refund from Overpayment of PS	-	10.00
Returned Unused Petty Cash	-	1,440.76
Other Receipts	7,400.00	163,946.08
Advance collection of income	-	-
Receipt of deposits on Letter of Credits	-	-
Receipt of franchise tax	-	-
Restoration of cash for staled check	-	9,750.00
Total Cash Inflows	<u>11,620,078.53</u>	<u>12,815,480.26</u>
Cash Outflows		
Payment of Expenses	3,845,653.60	4,582,775.39
Purchase of Inventories	44,996.67	119,692.37
Grant of Cash Advances	4,347,074.57	3,997,422.47
Remittance of Personnel Benefit Cont. and Mandatory Ded.	1,307,881.85	1,070,760.57
Other Disbursements	277,273.93	369,696.82
Total Cash Outflows	<u>9,822,880.62</u>	<u>10,140,347.62</u>
Net Cash Provided by (Used in) Operating Activities	<u>1,797,197.91</u>	<u>2,675,132.64</u>
Cash Flows from Investing Activities		
Cash Inflows		
Transfer from SWD LWUA JSA Bank Account (Sinking Fund)	-	495,000.00
Total Cash Inflows	<u>0.00</u>	<u>495,000.00</u>
Cash Outflows		
Transfer from Special Project Account (LBP) to Operations Account	-	2,101,070.56
Purchase of Property, Plant and Equipment	127,767.86	2,863,784.16
Investments	310,000.00	240,000.00
Total Cash Outflows	<u>437,767.86</u>	<u>5,204,854.72</u>
Net Cash Provided by (Used in) Investing Activities	<u>(437,767.86)</u>	<u>(4,709,854.72)</u>
Cash Flows From Financing Activities		
Cash Outflows		
Payment of Long-Term Liabilities (LWUA)	1,847,348.00	2,123,937.24
Payment of Interest Expenses (LWUA)	593,209.81	288,981.46
Total Cash Outflows	<u>2,440,557.81</u>	<u>2,412,918.70</u>
Net Cash Provided by (Used in) Financing Activities	<u>(2,440,557.81)</u>	<u>(2,412,918.70)</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>(1,081,127.76)</u>	<u>(4,447,640.78)</u>
Effects of Exchange Rate / Changes on Cash and Cash Eq.	-	-
Cash and Cash Equivalents, January 1	<u>2,188,150.55</u>	<u>6,635,791.33</u>
Cash and Cash Equivalents, December 31	<u>1,107,022.79</u>	<u>2,188,150.55</u>

This statement should be read in conjunction with the accompanying notes.