

SIPALAY WATER DISTRICT
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
OPERATIONS FUND
FOR THE MONTH ENDED AUGUST 31, 2023
(With Comparative Figures for Previous Month)

	2023	2022
Government Equity	3,640,318.85	3,640,318.85
Retained Earnings		
Beginning Balance, January 1	(1,749,657.57)	(1,749,657.57)
Add/(Deduct):		
Changes in accounting policy	-	-
Prior period errors	-	-
Other adjustments	-	-
Restated balance	(1,749,657.57)	(1,749,657.57)
Add/(Deduct):		
Changes in Net Assets/Equity for the Calendar Year		
Net Comprehensive Income for the Year (Surplus/Deficit)	(504,823.74)	(114,876.98)
assets/equity ¹	-	-
Others ²	-	-
Total Retained Earnings	(2,254,481.31)	(1,864,534.55)
Total Equity as at December 31	1,385,837.54	1,775,784.30

*1 - Net revenue deposited with the National Treasury (revenue including constructive receipt of income by Foreign Based Agencies and income remitted by agencies thru TRA)

*2 - Direct adjustments to Net Assets/Equity which are not revenues or expenses (e.g. of the agency to another directly charged to Accumulated Surplus/(Deficit))

This statement should be read in conjunction with the accompanying notes.