

SIPALAY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT DECEMBER 31, 2024
(With Comparative Figures for 2023)

	<u>Note</u>	<u>2024</u>	<u>2023</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	321,100.80	272,022.71
Receivables	5	768,892.50	699,208.52
Inventories	6	1,140,427.36	717,184.00
Other Current Assets	7	0.00	0.00
Total Current Assets		<u>2,230,420.66</u>	<u>1,688,415.23</u>
Non-Current Assets			
Investments	8	2,491,671.94	2,130,983.23
Property, Plant and Equipment	9	22,871,878.30	24,263,782.32
Total Non-Current Assets		<u>25,363,550.24</u>	<u>26,394,765.55</u>
Total Assets		<u><u>27,593,970.90</u></u>	<u><u>28,083,180.78</u></u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	10	226,901.37	350,147.87
Inter-Agency Payables	11	606,951.16	633,914.93
Trust Liabilities	12	3,962.85	2,355.99
Total Current Liabilities		<u>837,815.38</u>	<u>986,418.79</u>
Non-Current Liabilities			
Financial Liabilities	13	30,926,532.14	35,353,151.99
Total Non-Current Liabilities		<u>30,926,532.14</u>	<u>35,353,151.99</u>
Total Liabilities		<u><u>31,764,347.52</u></u>	<u><u>36,339,570.78</u></u>
NET ASSETS/EQUITY			
Government Equity	14	3,640,318.85	3,640,318.85
Retained Earnings	15	-7,810,695.47	-11,896,708.85
Total Net Assets/Equity		<u><u>-4,170,376.62</u></u>	<u><u>-8,256,390.00</u></u>
Total Liabilities and Equity		<u><u>27,593,970.90</u></u> 0.00	<u><u>28,083,180.78</u></u> -0.00

This statement should be read in conjunction with the accompanying notes.