

SIPALAY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT DECEMBER 31, 2024
(With Comparative Figures for 2023)

| | <u>Note</u> | <u>2024</u> | <u>2023</u> |
|--------------------------------------|-------------|-----------------------------|-----------------------------|
| ASSETS | | | |
| Current Assets | | | |
| Cash and Cash Equivalents | 4 | 321,100.80 | 272,022.71 |
| Receivables | 5 | 768,892.50 | 699,208.52 |
| Inventories | 6 | 1,140,427.36 | 717,184.00 |
| Other Current Assets | 7 | 0.00 | 0.00 |
| Total Current Assets | | <u>2,230,420.66</u> | <u>1,688,415.23</u> |
| Non-Current Assets | | | |
| Investments | 8 | 2,491,671.94 | 2,130,983.23 |
| Property, Plant and Equipment | 9 | 22,871,878.30 | 24,263,782.32 |
| Total Non-Current Assets | | <u>25,363,550.24</u> | <u>26,394,765.55</u> |
| Total Assets | | <u><u>27,593,970.90</u></u> | <u><u>28,083,180.78</u></u> |
| LIABILITIES | | | |
| Current Liabilities | | | |
| Financial Liabilities | 10 | 226,901.37 | 350,147.87 |
| Inter-Agency Payables | 11 | 606,951.16 | 633,914.93 |
| Trust Liabilities | 12 | 3,962.85 | 2,355.99 |
| Total Current Liabilities | | <u>837,815.38</u> | <u>986,418.79</u> |
| Non-Current Liabilities | | | |
| Financial Liabilities | 13 | 30,926,532.14 | 35,353,151.99 |
| Total Non-Current Liabilities | | <u>30,926,532.14</u> | <u>35,353,151.99</u> |
| Total Liabilities | | <u><u>31,764,347.52</u></u> | <u><u>36,339,570.78</u></u> |
| NET ASSETS/EQUITY | | | |
| Government Equity | 14 | 3,640,318.85 | 3,640,318.85 |
| Retained Earnings | 15 | -7,810,695.47 | -11,896,708.85 |
| Total Net Assets/Equity | | <u><u>-4,170,376.62</u></u> | <u><u>-8,256,390.00</u></u> |
| Total Liabilities and Equity | | <u><u>27,593,970.90</u></u> | <u><u>28,083,180.78</u></u> |
| | | 0.00 | -0.00 |

This statement should be read in conjunction with the accompanying notes.