

SIPALAY WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
OPERATIONS FUND
AS AT JUNE 30, 2024
(With Comparative Figures for 2023)

	<u>Note</u>	<u>2024</u>	<u>2023</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	429,964.56	272,022.71
Receivables	5	74,804.63	699,208.52
Inventories	6	1,026,540.06	717,184.00
Other Current Assets	7	0.00	0.00
Total Current Assets		<u>1,531,309.25</u>	<u>1,688,415.23</u>
Non-Current Assets			
Investments	8	2,311,202.77	2,130,983.23
Property, Plant and Equipment	9	24,263,782.32	24,263,782.32
Total Non-Current Assets		<u>26,574,985.09</u>	<u>26,394,765.55</u>
Total Assets		<u>28,106,294.34</u>	<u>28,083,180.78</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	10	359,803.27	350,147.87
Inter-Agency Payables	11	615,991.80	633,914.93
Trust Liabilities	12	3,415.17	2,355.99
Total Current Liabilities		<u>979,210.24</u>	<u>986,418.79</u>
Non-Current Liabilities			
Financial Liabilities	13	32,025,216.14	35,353,151.99
Total Non-Current Liabilities		<u>32,025,216.14</u>	<u>35,353,151.99</u>
Total Liabilities		<u>33,004,426.38</u>	<u>36,339,570.78</u>
NET ASSETS/EQUITY			
Government Equity	14	3,640,318.85	3,640,318.85
Retained Earnings	15	-8,538,450.89	-11,896,708.85
Total Net Assets/Equity		<u>-4,898,132.04</u>	<u>-8,256,390.00</u>
Total Liabilities and Equity		<u>28,106,294.34</u>	<u>28,083,180.78</u>
		0.00	0.00

This statement should be read in conjunction with the accompanying notes.