

SIPALAY WATER DISTRICT
STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024
(With Comparative Figures for 2023)

	<u>Note</u>	<u>2024</u>	<u>2023</u>
Revenue			
Service and Business Income	16	13,043,520.19	11,453,870.23
Total Revenue		<u>13,043,520.19</u>	<u>11,453,870.23</u>
Less: Current Operating Expenses			
Personnel Services	17	6,096,316.59	5,320,752.66
Maintenance and Other Operating Expenses	18	3,085,725.44	4,135,512.18
Financial Expenses	19	573,456.15	1,838,183.08
Non-Cash Expenses	20	1,434,902.43	1,777,320.81
Total Current Operating Expenses		<u>11,190,400.61</u>	<u>13,071,768.73</u>
Surplus/(Deficit) from Current Operations		<u>1,853,119.58</u>	<u>-1,617,898.50</u>

This statement should be read in conjunction with the accompanying notes.