



Republic of the Philippines
SIPALAY WATER DISTRICT
Sipalay City, Negros Occidental

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
SIPALAY WATER DISTRICT HELD ON DECEMBER 13, 2024 AT SIPALAY WATER DISTRICT
OFFICE, BRGY. MAMBAROTO, SIPALAY CITY, NEG. OCC.

PRESENT:

Mr. Ramon M. Duayan	BOD Chairman
Mr. Achilles G. Zaragoza	BOD Vice-Chairman
Mrs. Alma R. Juele	BOD Treasurer
Mrs. Gomerle L. Resaba	BOD Secretary
Engr. Ambrosio B. Gupalor	Member
Ar. Edgardo C. Cuaycong Jr.	General Manager D

RESOLUTION NO. 2024-12-02
SERIES OF 2024

**"A Resolution Approving the Annual Budget of Sipalay Water District for Fiscal Year
2025 in the amount of Twenty Five Million Five Hundred Ninety Three Thousand
Eight Hundred Eighteen Pesos and Forty Five Centavos (Php 25,593,818.45)".**

WHEREAS, the General Manager presented the Proposed Budget for Sipalay Water District:

- **Twenty Five Million Five Hundred Ninety Three Thousand Eight Hundred Eighteen Pesos and Forty Five Centavos (Php 25,593,818.45)** to cover operating, investing and financing activities for the year 2025.

WHEREAS, the following is the itemized budget for 2025 Corporate Budget, viz:

OPERATING ACTIVITIES:

Personnel Services	8,875,746.23
Maintenance and Other Operating Expenses	5,689,278.30
Financial Expense	1,000.00
Purchase of Inventories	2,649,418.69
Other Disbursement	378,500.00

INVESTING ACTIVITIES:

Purchase of Capital Expenditures	1,602,611.89
Purchase of Capital Expenditures (GAA 2021/ NDRRM)	3,198,327.34
Sinking Fund	360,000.00

FINANCING ACTIVITIES:

Payment of Loans, Interest and Penalties Acct. No. 3-838	1,800,000.00
Payment of Loans, Interest and Acct. No. 3-838A	189,048.00
Payment of Loans Acct. No. 428967	849,888.00

WHEREAS, the Proposed Annual Budget for Fiscal Year 2025 were properly presented by the General Manager to the Board of Directors during the meeting for study and approval.

WHEREAS, the total projected collections for the whole year is **Twenty Two Million Five Hundred Thirty Seven Thousand Four Hundred Four Pesos and Thirty Two Centavos (Php 22,537,404.32)** which comes from Collection of Water Sales, Penalties, Other Business Income, Accounts Receivable and Other Receipts.

WHEREAS, The Local Water Utilities Administration (LWUA) made an Interbank Transfer No. 116-2024 in the amount of **Three Million One Hundred Ninety Eight Thousand Three Hundred Twenty Seven Pesos and Thirty Four Centavos(Php 3,198,327.34)** from NDRRM Fund/ GAA 2021 thru Sipalay Water District's Special Project Account No. 1322-1067-22 intended for the drilling of two (2) exploratory production wells.

WHEREAS, the cash flow projections are as follows:

GENERAL DATA:

Connection Year End 2024	2977
Mid-Year Connection Connections	2257
New Service Connections	1200
Market Growth	1260
Collection Efficiency	98%
On Time Paid	90%
Domestic / Gov. Class- Ave. Monthly	20 cu m.
Effective Water Rate	564.00
Total Water Billed (Cu.m.)	461,400
Commercial Class- Average Monthly	20 cu.m.
Effective Water Rate	704.75
Total Water to be billed (cu.m.)	106,680

Total Collections	25,537,404.32
Total Disbursements	<u>22,356,991.11</u>
Net Collections/Disbursements	<u>180,413.20</u>

CASH FROM OPERATING ACTIVITIES**Cash Inflows**

Collection of Water Sales	16,770,616.50
Collection of Penalties	167,706.17
Collection from Other Business Income	3,772,020.00
Collection of Account Receivable	1,777,061.65
Other Receipts	<u>5 0,000.00</u>
Total Cash Inflow	22,537,404.32

Cash Outflows

Purchase of Inventories	2,649,418.69
Personnel Services	8,875,746.23
Maintenance and Other Operating Expenses	5,689,278.30
Financial Expenses	1,000.00
Other Disbursements	<u>378,500.00</u>
Total Cash Outflows	17,593,943.22

Net Cash Provided by (Used in) Operating Activities **4,943,461.10**

Cash flows from Investing Activities

Special Project Account No. 1322-1067-22	<u>3,198,327.34</u>
(NDRRM Fund GAA 2021)	3,198,327.34

Cash Outflows

Purchase of CAPEX (GAA 2021)	3,198,327.34
Purchase of CAPEX	1,602,611.89
Sinking Fund	<u>360,000.00</u>
Total Cash Outflows	5,160,939.23

Net Cash Provided by (Used in) Investing Activities **(1,962,611.89)**

Cashflows from Financing Activities**Cash Outflows**

Payment of Loans Account No. 3-838	1,800,000.00
Payment of Loans Account No. 3-838A	189,048.00
Payment of Interest of Loans Account No. 42867	<u>849,888.00</u>
Total Cash Outflows	2,838,936.00

Net Cash Provided by (Used in) Financing Activities **(2,838,936.00)**

Increase (Decrease) in Cash and Cash Equivalents **141,913.20**


WHEREAS, after due deliberation, the Board of Directors found the Proposed Annual Budget in order.

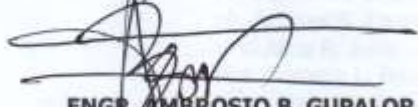
NOW, THEREFORE, on collective motion, it is hereby **RESOLVED**, as it is hereby **RESOLVED**, to approve the Annual Budget of Sipalay Water District (SWD) for Fiscal Year 2025 in the total amount of **Twenty Five Million Five Hundred Ninety Three Thousand Eight Hundred Eighteen Pesos and Forty Five Centavos (Php 25,593,818.45)**, which shall cover the District's operating, investing, and financing activities, as well as the GAA 2021 project for the year 2025. **RESOLVED FINALLY**, that this Resolution is hereby approved, confirmed and authorized for release.


Unanimously approved this 13th day of December 2024.

APPROVED AND CONFIRMED


ACHILLES G. ZARAGOZA
Vice Chairman


GOMERLE L. RESABA
BOD – Secretary


ENGR. AMBROSIO B. GUPALOR
Member


ALMA R. JUELE
BOD – Treasurer


RAMON M. DUAYAN
Chairman